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**Mulsanne Group Holding Limited**

**慕尚集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1817)**

## **INSIDE INFORMATION POSITIVE PROFIT ALERT**

This announcement is made by Mulsanne Group Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 and other information currently available to the Group, it is expected that the profit after tax for the year ended 31 December 2022 would range from RMB10.0 million to RMB20.0 million, as compared to the loss after tax of RMB91.3 million for the corresponding period in 2021. The major reasons for such increase in profit after tax include: the Group actively exercised cost control and effectively reduced its operating expenses by (i) closing down a number of loss making offline retail stores, and (ii) streamlining internal processes to achieve better resources allocation.

As the Group’s annual results for the year ended 31 December 2022 have not yet been finalized, the figures and information contained in this announcement are only preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 and other information currently available to the Group, and such figures and information have not been audited or reviewed by the Company’s auditor or the audit committee of the Company and may be subject to adjustments. Shareholders and potential investors should refer to the annual results announcement of the Company for the year ended 31 December 2022, which is expected to be published in March 2023 in compliance with the requirements under the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Mulsanne Group Holding Limited**  
**HUANG Hanji**  
*Chairman*

Hong Kong, 17 March 2023

*As at the date of this announcement, the Board comprises Mr. YU Yong as executive director; Mr. HUANG Hanji, Mr. YANG Herong, Mr. CHEN Scott Yue, Mr. YOUNG Christopher and Mr. TIAN Min as non-executive directors; and Mr. GU Jiong, Mr. LIAO Xiaoxin and Ms. XU Yanyun as independent non-executive directors.*