

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

VISION VALUES HOLDINGS LIMITED

遠見控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 862)

ANNOUNCEMENT

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Mr. James Lo has been appointed as a non-executive director with effect from 17 March 2023.

The board of directors (the “**Board**”) of Vision Values Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Lo, James Cze Chung (“**Mr. James Lo**”), has been appointed as a non-executive director of the Company with effect from 17 March 2023.

Mr. James Lo, aged 27, holds a bachelor degree of Science (Hons.) in Business and Management from Brunel University, UK. Before the appointment of non-executive directorship, Mr. James Lo is a director of certain subsidiaries of the Company. He has more than 5 years commercial experience. He is the son of Mr. Lo Lin Shing, Simon, the Chairman and executive Director of the Company and the younger brother of Mr. Lo, Rex Cze Kei and Mr. Lo, Chris Cze Wai, both are executive Directors of the Company. He is also a non-executive director of Mongolia Energy Corporation Limited which is listed on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

There is no service contract between the Company and Mr. James Lo. The term of appointment of Mr. James Lo is subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company and Code Provision B.2.2 of the Corporate Governance Code as set out in Appendix 14 to the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Mr. James Lo shall retire at the next following annual general meeting of the Company after his appointment but will then be eligible for re-election. The director’s fee for Mr. James Lo will be received annually with reference to his duties and responsibilities of the Company.

Save as disclosed above, as at the date of this announcement, Mr. James Lo does not (i) hold any shares of the Company; (ii) hold any share options granted by the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong); (iii) have any relationships with any other directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (iv) hold any directorship in any other listed public company in the three years preceding the date of this announcement.

To the best knowledge of the Board, save as disclosed above, there are no other matters relating to the appointment of Mr. James Lo as a non-executive Director that need to be brought to the attention of the shareholders nor any information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to extend a warm welcome to Mr. James Lo for joining the Board.

By Order of the Board
Vision Values Holdings Limited
Tang Chi Kei
Company Secretary

Hong Kong, 17 March 2023

As at the date of this announcement, the Board comprises nine Directors, including Mr. Lo Lin Shing, Simon, Mr. Ho Hau Chong, Norman, Ms. Yvette Ong, Mr. Lo, Rex Cze Kei and Mr. Lo, Chris Cze Wai as Executive Directors, Mr. Lo, James Cze Chung as non-executive Director, Mr. Tsui Hing Chuen, William JP, Mr. Lau Wai Piu and Mr. Lee Kee Wai, Frank as Independent Non-executive Directors.