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## HAITONG INTERNATIONAL SECURITIES GROUP LIMITED

海通國際證券集團有限公司

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 665)**

### ANNOUNCEMENT

### PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and the potential investors that, based on the preliminary review of the management accounts of the Group for the year ended 31 December 2022, the Group is expected to record a net loss of approximately HK\$6.4 – 6.6 billion as compared to a net profit recorded for the year ended 31 December 2021.

The information contained in this announcement is only based on a preliminary review of the management accounts of the Group and information currently available to the Board and is not based on any figures or information which has been audited by the Company's auditors.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Haitong International Securities Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and the potential investors that, based on the preliminary review of the management accounts of the Group for the year ended 31 December 2022, the Group is expected to record a net loss of approximately HK\$6.4 – 6.6 billion as compared to a net profit recorded for the year ended 31 December 2021. The expected net loss is mainly attributable to the tightening monetary policies across the world together with the geopolitical conditions which led to (i) protracted lackluster market sentiment in Hong Kong and a consequential decline in the Group's overall income; (ii) unrealised loss on the Group's equity and debt investment due to diminishing market prices and valuations; and (iii) increase in provision for expected credit losses for loans.

The abovementioned unrealised loss and provision have no direct impact on the cash flow of the Group. The Group's businesses and operations remain resilient and its controlling shareholder Haitong Securities Co., Ltd. will give full support to the Group to take actions to enhance its equity base, details will be announced in a timely manner according to the Listing Rules.

The information contained in this announcement is only based on a preliminary review of the management accounts of the Group and information currently available to the Board and is not based on any figures or information which has been audited by the Company's auditors. Shareholders and potential investors are advised to read this announcement carefully together with the Group's financial results announcement for the year ended 31 December 2022 which is expected to be published in March 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Haitong International Securities Group Limited**  
**CHOU Chuk Nam**  
*Company Secretary*

Hong Kong, 17 March 2023

*As at the date of this announcement, the Board comprises Mr. LI Jun (Chairman)\*, Mr. LIN Yong (Deputy Chairman and Chief Executive Officer), Mr. LI Jianguo (Deputy Chairman), Mr. POON Mo Yiu, Mr. SUN Jianfeng, Mr. SUN Tong, Mr. CHENG Chi Ming Brian\*, Mr. ZHANG Xinjun\*, Mr. WAN Kam To\*\*, Mr. LIU Swee Long Michael\*\*, Mr. ZHANG Huaqiao\*\* and Ms. LEE Man Yuen Margaret\*\*.*

\* *Non-executive directors*

\*\* *Independent Non-executive directors*