

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Changhong Jiahua Holdings Limited

長虹佳華控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 3991)

APPOINTMENT OF EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Changhong Jiahua Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, with effect from 17 March 2023, Mr. Zhao Qilin (“**Mr. Zhao**”) and Ms. Su Huiqing (“**Ms. Su**”) have been appointed as executive Directors.

Mr. Zhao Qilin, aged 47, is a director of Changhong Meiling Co., Ltd. (“**Changhong Meiling**”) (Shenzhen Stock Exchange stock code: 000521, its controlling shareholder being Sichuan Changhong Electric Co., Ltd. (“**Sichuan Changhong**”)), and the board secretary, general counsel, chief compliance officer, director of the board office, the head of the asset management department and the head of ESG management office of Sichuan Changhong (Shanghai Stock Exchange stock code: 600839). He is also currently holding several positions in the Group, including the executive director of Hong Kong Industrial Co., Ltd. and Changhong Jiahua (Hong Kong) Information Products Co., Ltd., and the director of Sufficient Value Group Limited and Wide Miracle Limited. During April 2013 to December 2020, he served as the financial controller and joint company secretary of the Company. He received his Bachelor’s Degree in Economics from Southwestern University of Finance and Economics in July 1999. He has more than 23 years of experience in the field of finance and has rich experience in corporate governance.

Ms. Su Huiqing, aged 53, is the vice president of the Company and a director of each of the following subsidiaries of the Company, namely Sichuan Changhong Cloud Computing Company Limited, PT. Changhong Jiahua Information Technology Indonesia and Sichuan Changhong Cloud Service Co., Ltd.. Ms. Su is also the executive vice president of each of the following subsidiaries of the Company, namely Sichuan Changhong IT Information Products Company Limited, Sichuan Changhong IT Digital Technology Co., Ltd., Beijing Jiacun Intelligent Cloud Technology Co., Ltd., Changhong IT (Hong Kong) Information Products Co., Ltd., Sichuan Changhong IT Duolayouhuo E-Commerce Co., Ltd., Sichuan Changhong Information Service Co., Ltd. and Beijing Changhong IT Information Technology Co., Ltd.. Ms. Su is responsible for the management of human resources, operation and administration of the Group. She holds a Bachelor’s Degree in Automation from Shanghai Jiaotong University and has more than 30 years of experience in business development in the IT industry.

Sichuan Changhong is the controlling shareholder of the Company and Changhong Meiling. Except as disclosed above, with respect to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), Mr. Zhao and Ms. Su have no relationship with any director, senior management or substantial or controlling shareholder of the Company.

Save as disclosed above, to the best knowledge of the Board, Mr. Zhao and Ms. Su do not hold any directorship in other public companies listed on Hong Kong or overseas over the last three years nor other positions with the Company or other members of the Group.

As at the date of this announcement, Mr. Zhao is interested in 750,000 ordinary shares of the Company and Ms. Su is interested in 34,589,636 ordinary shares of the Company. Save as disclosed above, Mr. Zhao and Ms. Su do not have any interests or short positions in the Shares or underlying shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance.

Each of Mr. Zhao and Ms. Su has entered into a service contract with the Company with no fixed term, and is terminable by either party giving not less than one month’s written notice or payment in lieu. Mr. Zhao and Ms. Su are subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the bye-laws of the Company. Pursuant to their service contracts, each of Mr. Zhao and Ms. Su will be entitled to a director’s emolument of HK\$60,000 per annum, which is determined by the remuneration committee of the Company with reference to Mr. Zhao and Ms. Su’s relevant experience, responsibilities and duties in the Company and the prevailing market benchmarks. Mr. Zhao and Ms. Su currently waive their emolument on their own accord.

Save as disclosed above, there is no other information should be disclosed under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules or any other matter in relation to the appointment of Mr. Zhao and Ms. Su that need to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to extend its warmest welcome to Mr. Zhao and Ms. Su in joining the Board.

By order of the Board
Changhong Jiahua Holdings Limited
Zhu Jianqiu
Chairman and Executive Director

Hong Kong, 17 March 2023

As at the date of this announcement, the executive Directors are Mr. Zhu Jianqiu, Mr. Pan Xiaoyong, Mr. Zhang Xiaolong, Mr. Zhao Qilin, Ms. Su Huiqing and Zhou Jiachao and the independent non-executive Directors are Mr. Jonathan Chan Ming Sun, Mr. Gao Xudong and Mr. Meng Qingbin.