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**CHINA CLEAN ENERGY TECHNOLOGY GROUP LIMITED**

中國清潔能源科技集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 02379)**

**RESIGNATION OF EXECUTIVE DIRECTORS;  
RESIGNATION OF AUTHORISED REPRESENTATIVES AND  
PROCESS AGENT;  
AND  
NON-COMPLIANCE WITH THE LISTING RULES**

**RESIGNATION OF EXECUTIVE DIRECTORS, AND AUTHORISED  
REPRESENTATIVE AND PROCESS AGENT**

The Board (the “**Board**”) of directors (the “**Directors**”) of China Clean Energy Technology Group Limited (the “**Company**”) hereby announces that with effective from 17 March 2023:

- (a) Mr. Yuan Hongbing (“**Mr. Yuan**”) has tendered his resignation as an executive director (the “**Executive Director**”) and an authorised representative (the “**Authorised Representative**”) of the Company under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) due to his other business engagements; and
- (b) Mr. Jiang Hao (“**Mr. Jiang**”) has tendered his resignation as the Executive Director and the Authorised Representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) due to his other business engagements.

Each of Mr. Yuan and Mr. Jiang has confirmed that he has no disagreement with the Board and there is nothing relating to his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

Each of Mr. Yuan and Mr. Jiang has confirmed that he has no claims of any nature whatsoever against the Company other than their respective outstanding Director’s fee.

The Board would like to express its sincere gratitude to Mr. Yuan and Mr. Jiang for their valuable contributions to the Company during their tenure of service.

### **NON-COMPLIANCE WITH THE LISTING RULES**

Following the resignation of Mr. Yuan and Mr. Jiang, the Board hence fails to meet the requirements of having two Authorised Representatives under Rule 3.05 of the Listing Rules.

In order to comply with the Listing Rules, the Board is in the process of identifying suitable candidate(s) to fill the vacancy of the positions of the Authorised Representatives and will use its best endeavours to ensure that the suitable candidate(s) is/are appointed as soon as possible. The Company will make further announcement(s) as and when appropriate.

### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 12 November 2021. Trading in the shares of the Company will remain suspended until further notice.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**China Clean Energy Technology Group Limited**  
**Mr. Wong Chi Shing**  
Independent Non-Executive Director

Hong Kong, 17 March 2023

*As at the date of this announcement, the Board comprises Mr. Wong Chi Shing, Mr. Chiang Chi Kin Stephen and Mr. Mak Tin Sang as independent non-executive Directors.*