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HUAJIN INTERNATIONAL HOLDINGS LIMITED

華津國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2738)

**RESIGNATION AND APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE IN THE COMPOSITION OF BOARD COMMITTEE**

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board hereby announces that Mr. Tam Yuk Sang Sammy has tendered his resignation as the independent non-executive Director, the chairman of the audit committee and the remuneration committee, and a member of the nomination committee of the Company with effect from 17 March 2023.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Suen To Wai has been appointed as the independent non-executive Director with effect from 18 March 2023.

CHANGE IN THE COMPOSITION OF BOARD COMMITTEE

The Board is pleased to announce that Mr. Suen has been appointed as the chairman of the audit committee and the remuneration committee, and a member of the nomination committee of the Company with effect from 18 March 2023.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of Huajin International Holdings Limited (the “**Company**”) hereby announces that Mr. Tam Yuk Sang Sammy (“**Mr. Tam**”) has tendered his resignation as the independent non-executive Director, the chairman of the audit committee and the remuneration committee, and a member of the nomination committee of the Company with effect from 17 March 2023 in order to devote more time to pursue his other business and personal commitments. Mr. Tam

has confirmed that he has no disagreement with the Board and that there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company and/or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Tam for his valuable contribution to the Company during his tenure of services.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Suen To Wai (“**Mr. Suen**”) has been appointed as the independent non-executive Director of the Company with effect from 18 March 2023.

Mr. Suen, aged 49, received tertiary education both in Hong Kong and Australia. Mr. Suen obtained a bachelor’s degree in commerce from The University of Western Australia in March 2001. Mr. Suen is a member of the Hong Kong Institute of Certified Public Accountants. Mr. Suen has over 15 years of experience in finance and accounting. He also worked at an international audit firm from January 2001 to July 2013.

Mr. Suen is currently an independent non-executive director of MingZhu Logistics Holdings Limited, a company whose shares are listed on Nasdaq (stock code: YGMZ), since September 2020 and an independent non-executive director of Huisen Household International Group Limited, a company whose shares are listed on the Main Board of the Stock Exchange (stock code: 2127), since December 2020.

Mr. Suen is an independent non-executive director of China Zenix Auto International Limited (a company whose American depository shares were previously listed on the New York Stock Exchange under the stock code “ZX” but were subsequently delisted in December 2018, and then were quoted on the over-the-counter markets under the stock code “ZXAIY” but were subsequently delisted in January 2022) since April 2018.

Mr. Suen is an independent non-executive director of Ping An Securities Group (Holdings) Limited (“**Ping An Securities**”), a company whose shares were previously listed on the Main Board of the Stock Exchange (stock code: 231) but were subsequently delisted in November 2022, since February 2020. Ping An Securities was incorporated in Bermuda with limited liability. According to the 2020 annual report of Ping An Securities, Ping An Securities and its subsidiaries mainly engaged in the business of provision of securities brokerage, securities underwriting and placements and financial advisory services, insurance brokerage service and property development.

In July 2020, Ping An Securities received a petition (the “**Petition**”) filed with the High Court of The Hong Kong Special Administrative Region (the “**Court**”) by a petitioner applying for winding up of Ping An Securities. The Petition was filed against Ping An Securities on the principal ground that Ping An Securities has failed to pay the amount of HK\$10,000,000, being the principal amount of the bond issued by Ping An Securities to the petitioner together with interest accrued thereon. On 10 May 2021, Ping An Securities was ordered to be wound up by the Court and on 19 August 2021, a regulating order was granted by the Court appointing the liquidators. The listing of its shares was subsequently cancelled on 7 November 2022. Mr. Suen confirmed that (i) he was not a party to such

winding-up petition and there is no wrongful act on his part leading to the cancellation of listing and liquidation of Ping An Securities; and (ii) he is not aware of any actual or potential claim that has been or will be made against him as a result of the cancellation of listing and liquidation of Ping An Securities.

Since (a) Mr. Suen was not involved in the Petition or in the events leading to the Petition; (b) Mr. Suen was neither investigated in relation to the Petition nor held liable for any liabilities of Ping An Securities and there was no allegation of fraud or impropriety on Mr. Suen's part during the Petition; (c) Mr. Suen is currently the independent non-executive director of a listed company in Hong Kong and a listed company in the United States in the last three years; and (d) Mr. Suen has been a member of the Hong Kong Institute of Certified Public Accountants since February 2005, the Directors of the Company do not consider the above to have any adverse effect on Mr. Suen's integrity as an independent non-executive Director. In view of the above, the Board considers that Mr. Suen is able to demonstrate a standard of competence commensurate with his position as an independent non-executive director and Mr. Suen has confirmed that he met the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Mr. Suen has entered into a letter of appointment with the Company for his appointment as an independent non-executive Director for an initial term of three years commencing on 18 March 2023, which is renewable automatically or terminated by either party giving one month written notice. Mr. Suen's directorship with the Company is subject to retirement by rotation and re-election in accordance with the articles of association of the Company and his term of office shall continue until the next general meeting of the Company and thereafter subject to retirement by rotation at least once every three years. Mr. Suen will be entitled to an annual director fee of HK\$200,000, which is covered by the letter of appointment and has been determined by the Board upon the recommendation of the remuneration committee of the Company with reference to his relevant qualifications, experience, duties and responsibilities within the Company as well as prevailing market benchmark.

As at the date of this announcement, Mr. Suen is not interested in any shares, underlying shares or debentures of the Company (within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, save as disclosed above, Mr. Suen (i) does not hold any other directorship in listed public companies in Hong Kong or overseas in the three years preceding the date of this announcement; (ii) does not hold any other positions with the Company or its subsidiaries and (iii) is not connected and has no other relationship with any Directors, senior management or substantial or controlling shareholders (having the meaning ascribed to it under the Listing Rules) of the Company.

Save as disclosed above, there is no other information relating to Mr. Suen that is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter relating to the appointment that needs to be brought to the attention of the Shareholders.

The Board would like to welcome Mr. Suen joining the Company.

CHANGE IN THE COMPOSITION OF BOARD COMMITTEE

The Board is pleased to announce that Mr. Suen has been appointed as the chairman of the audit committee and the remuneration committee, and a member of the nomination committee of the Company with effect from 18 March 2023.

The Board would like to welcome Mr. Suen taking up the new position.

By order of the Board
Huajin International Holdings Limited
Xu Songqing
Chairman

Hong Kong, 18 March 2023

As at the date of this announcement, the Board is comprised of Mr. Xu Songqing (Chairman), Mr. Xu Jianhong (Vice Chairman), Mr. Luo Canwen (Chief Executive Officer) and Mr. Xu Songman as executive Directors, and Mr. Goh Choo Hwee, Mr. Qu Qiyuan and Mr. Suen To Wai as independent non-executive Directors.