

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**華融國際金融控股有限公司**

**HUARONG INTERNATIONAL FINANCIAL HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 993)**

## **PROFIT WARNING**

This announcement is made by Huarong International Financial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 (“**FY2022**”) and the information currently available to the Board, the Group is expected to record a net loss ranging from HK\$2.10 billion to HK\$2.35 billion for FY2022, compared to net loss of approximately HK\$1.6 billion for the year ended 31 December 2021 (“**FY2021**”).

The increase in net loss for FY2022 as compared to that of FY2021 was mainly attributable to: (1) the decrease in interest income due to the reduced size of the Group’s assets resulting from the Group’s ongoing downsizing of risk assets; (2) the increased impairment provisions for investment in other loans and debt instruments, margin financing advances, finance lease receivables and trade receivables owing to ongoing declines in the values of assets or collaterals in certain of the Group’s investment projects affected by multiple adverse factors including tightened global monetary policies, geopolitical developments and persistence of the COVID-19 pandemic; and (3) a loss recorded from the disposal of certain financial assets during the second half of FY2022.

Information contained in this announcement is based on a preliminary review by the Board on the information currently available to the Board, rather than on any figures or information which have been audited or reviewed by the independent auditor of the Company or reviewed by the Company’s audit committee. Shareholders and potential investors are advised to read carefully the Group’s annual results for FY2022 to be published by end of March 2023.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Huarong International Financial Holdings Limited**  
**Zhang Xing**  
*Chairman*

Hong Kong, 19 March 2023

*As at the date of this announcement, the Board comprises Mr. Zhang Xing as non-executive Director, Mr. Chen Qinghua and Mr. Lu Xinzheng as executive Directors, and Mr. Hung Ka Hai Clement, Mr. Ma Lishan, Mr. Guan Huanfei and Dr. Lam Lee G. as independent non-executive Directors.*