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**CHINA EVERGRANDE GROUP**

中國恒大集團

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3333)**

## **ADJOURNMENT OF WINDING-UP PETITION HEARING**

This announcement is made by China Evergrande Group (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 and Rule 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcements of the Company dated 27 June 2022, 5 September 2022, 8 September 2022 and 28 November 2022 respectively (the “**Previous Announcements**”) in relation to the Petition filed by the Petitioner against the Company and the adjournment of the hearing date of the Petition. Unless otherwise defined, capitalized terms used herein shall have the same meanings as used in the Previous Announcements.

The Company announces that with the support of a number of major holders of the offshore US dollar denominated notes issued by the Company and its subsidiaries (the “**AHG**”), the High Court has on 20 March 2023 approved the adjournment application by the Company and further adjourned the hearing of the Petition to 31 July 2023.

The Company and the AHG have executed term sheets (the “**Term Sheets**”) in respect of the restructuring of the Group’s offshore debts. The Company will announce the principal terms of the Term Sheets by way of a further announcement.

Trading in the shares of the Company has been suspended since 9:00 a.m. on 21 March 2022. The trading in the shares of the Company will remain suspended until further notice.

**Holders of the Company's securities and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China Evergrande Group**  
**Hui Ka Yan**  
*Chairman*

Hong Kong, 20 March 2023

*As at the date of this announcement, the executive directors are Mr. Hui Ka Yan, Mr. Siu Shawn, Mr. Shi Junping, Mr. Liu Zhen and Mr. Qian Cheng, the non-executive director is Mr. Liang Senlin, and the independent non-executive directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.*