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SHAW BROTHERS HOLDINGS LIMITED

邵氏兄弟控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00953)

PROFIT WARNING FOR THE ANNUAL RESULTS FOR THE YEAR 2022

This announcement is made by Shaw Brothers Holdings Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 (the “**FY2022**”), the Company expects to record a loss attributable to owners of the Company for the FY2022 of not less than RMB0.3 million, as compared to a profit attributable to owners of the Company of approximately RMB16.4 million for the year ended 31 December 2021. Such turn-around was mainly attributable to (i) a decrease in the number of film and drama projects released compared to the previous year; (ii) a decline in external commercial engagements for the Group’s artistes under due to the pandemic; and (iii) an exchange loss arising from the translation of foreign currency denominated financial instruments, particularly bank deposits, in the FY2022.

The Company is in the process of finalising the annual results of the Group for the FY2022. The information contained in this announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available to the Board, which have neither been confirmed nor reviewed by the Company’s auditors or its audit committee and may be subject to possible adjustment upon further review. Detailed financial information of the Group will be disclosed in the Company’s annual results announcement for the FY2022 which will be published in late March 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shaw Brothers Holdings Limited
Li Ruigang
Chairman

Hong Kong, 20 March 2023

As at the date of this announcement, the Board comprises:

Chairman and Non-executive Director

Mr. Li Ruigang

Executive Director

Miss Lok Yee Ling Virginia

Non-executive Director

Mr. Hui To Thomas

Independent Non-executive Directors

Mr. Pang Hong

Mr. Poon Kwok Hing Albert

Miss Szeto Wai Ling Virginia