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Huishang Bank Corporation Limited*

徽商銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3698)

RESIGNATION OF AN EMPLOYEE REPRESENTATIVE SUPERVISOR

The board of directors (the “**Board**”) of Huishang Bank Corporation Limited (the “**Bank**”) announced that Mr. Tang Chuan (“**Mr. Tang**”) tendered his resignation to the board of supervisors of the Bank (the “**Board of Supervisors**”) on March 20, 2023 due to reaching statutory retirement age, resigning from the positions as an employee representative supervisor and a member of the nomination committee under the Board of Supervisors of the Bank, with effect from March 20, 2023.

Mr. Tang has confirmed that he has no disagreement with the Board or the Board of Supervisors and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders and creditors of the Bank or The Stock Exchange of Hong Kong Limited.

The Board of Supervisors of the Bank would like to express its sincere gratitude to Mr. Tang for his great contributions during his tenure.

Upon the resignation of Mr. Tang taking effect, the existing number of the members of the Board of Supervisors is seven, which is in compliance with the statutory minimum quorum but not in compliance with the provisions of the Articles of Association of the Bank. The Bank will make its best efforts to identify a suitable candidate to fill the vacancy of supervisor as soon as possible in order to comply with the Articles of Association of the Bank as soon as practicable, and will make further announcement(s) in due course.

By order of the Board
Huishang Bank Corporation Limited*
Yan Chen
Chairman

Hefei, Anhui Province, the PRC
March 20, 2023

As at the date of this announcement, the Board of the Bank comprises Yan Chen as executive director; Ma Lingxiao, Shao Dehui, Wang Zhaoyuan, Wu Tian, Zuo Dunli, Gao Yang, Wang Wenjin and Zhao Zongren as non-executive directors; Dai Peikun, Zhou Yana, Liu Zhiqiang, Yin Jianfeng, Huang Aiming and Xu Jiabin as independent non-executive directors.

* *Huishang Bank Corporation Limited is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*