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Holly Futures

(a joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name 弘業期貨股份有限公司 and carrying on business in Hong Kong as Holly Futures)
(Stock Code: 3678)

(1) RESIGNATION OF EMPLOYEE REPRESENTATIVE SUPERVISOR; AND (2) APPOINTMENT OF EMPLOYEE REPRESENTATIVE SUPERVISOR

RESIGNATION OF EMPLOYEE REPRESENTATIVE SUPERVISOR

Ms. Yao Aili has tendered her resignation as an employee representative Supervisor due to job re-allocation, and her resignation was effective on 20 March 2023.

APPOINTMENT OF EMPLOYEE REPRESENTATIVE SUPERVISOR

Ms. Zhang Lei has been appointed as an employee representative Supervisor of the fourth session of the Supervisory Committee at the employee representative meeting of the Company held by the employees of the Company on 20 March 2023.

RESIGNATION OF EMPLOYEE REPRESENTATIVE SUPERVISOR

Ms. Yao Aili has tendered her resignation as an employee representative Supervisor due to job re-allocation, and her resignation was effective on 20 March 2023.

Ms. Yao confirmed that she has no disagreement with the Supervisory Committee and the Board and there is no matter in relation to her resignation that needs to be brought to the attention of the Shareholders or the Hong Kong Stock Exchange.

The Board would like to express its sincere gratitude to Ms. Yao for her valuable contribution to the Company during her tenure.

APPOINTMENT OF EMPLOYEE REPRESENTATIVE SUPERVISOR

Ms. Zhang Lei has been appointed as an employee representative Supervisor of the fourth session of the Supervisory Committee at the employee representative meeting of the Company held by the employees of the Company on 20 March 2023.

Ms. Zhang meets the qualification requirements to serve as an employee representative Supervisor as stipulated in the relevant PRC laws, regulations and the Articles. The biographical details of Ms. Zhang is as follows:

Ms. Zhang Lei, aged 45, is a graduate with a bachelor degree in law who passed the National Judicial Examination of the PRC in 2010 and has 4 years of experience as a practicing lawyer in the PRC. Ms. Zhang has joined the Company since August 2018, and has been the vice manager of the legal department, the vice manager of the audit and legal department, and is currently the vice manager of the audit and legal department (in charge).

Save as disclosed above, Ms. Zhang has not held any directorship in other listed companies in the past three years.

Save as disclosed above, Ms. Zhang has no relationship with any Directors, Supervisors, senior management or substantial or controlling Shareholders of the Company. As at the date of this announcement, Ms. Zhang does not have any interest in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company will enter into a service contract with Ms. Zhang. Ms. Zhang will serve the Company for a term commencing from 20 March 2023 to the date of the expiry of the term of the fourth session of the Supervisory Committee. Ms. Zhang will not receive any emolument from the Company in the capacity of Supervisor. Ms. Zhang will only receive remuneration, including salary, bonus and benefits, from the Company for her other position(s) in the Company.

Save as disclosed above, there is no other information relating to the appointment of Ms. Zhang as employee representative Supervisor required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and the Company is not aware of any other matters that need to be brought to the attention of the Shareholders.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

“A Share(s)”	domestic listed ordinary shares with a nominal value of RMB1.00 each in the share capital of the Company, which are listed and traded on the Main Board of the Shenzhen Stock Exchange on 5 August 2022 (Stock Code: 001236)
“Articles”	the articles of association of the Company, currently in force, as amended, supplemented or otherwise modified from time to time
“Board”	the board of Directors
“Company”	Holly Futures Co., Ltd. (弘業期貨股份有限公司), a joint stock limited company established in Jiangsu, the PRC under the laws of the PRC on 29 November 2012 and carrying on business in Hong Kong as “Holly Futures”, the H Shares and A Shares of which are listed and traded on the Main Board of the Hong Kong Stock Exchange and the Main Board of the Shenzhen Stock Exchange, respectively
“Director(s)”	director(s) of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“H Share(s)”	overseas listed foreign ordinary shares in the share capital of the Company with a nominal value of RMB1.00 each listed on the Main Board of the Hong Kong Stock Exchange
“Listing Rules”	The Rules Governing the Listing of Securities on the Hong Kong Stock Exchange
“Ms. Zhang”	Ms. Zhang Lei (章蕾)
“Ms. Yao”	Ms. Yao Aili (姚愛麗)

“PRC”	The People’s Republic of China, for the purpose of this announcement, excluding Hong Kong, the Macau Special Administrative Region and Taiwan
“Share(s)”	A Share(s) and H Share(s)
“Shareholder(s)”	holder(s) of the Shares
“Supervisor(s)”	supervisor(s) of the Company
“Supervisory Committee”	the supervisory committee of the Company

By order of the Board
Ms. Zhou Jianqiu
Chairlady and executive Director

Nanjing, the PRC
20 March 2023

As at the date of this announcement, the Board consists of Ms. Zhou Jianqiu and Mr. Chu Kairong as executive Directors; Mr. Xue Binghai, Mr. Shan Bing and Mr. Jiang Lin as non-executive Directors; and Mr. Wang Yuetang, Mr. Huang Dechun and Mr. Lo Wah Wai as independent non-executive Directors.