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Legion Consortium Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2129)

POSITIVE PROFIT ALERT

This announcement is made by Legion Consortium Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on its preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022, it is expected to record a profit attributable to owners of the Company of approximately S\$5.4 million for the year ended 31 December 2022, representing an increase of approximately 86.2% as compared to a profit attributable to owners of the Company of approximately S\$2.9 million for the year ended 31 December 2021. Such expected increase was mainly attributable to:

- (i) the recovery of global trade from COVID-19 on the local trucking and freight forwarding industry in Singapore;
- (ii) there were no listing expenses for the year ended 31 December 2022 as compared to the listing expenses of approximately S\$774,080 for the year ended 31 December 2021; and
- (iii) the profit contributed to the Group by the newly acquired subsidiary for the year ended 31 December 2022.

The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022, which have not been reviewed nor confirmed by the Company’s auditors or the audit committee. The specific financial figures will be disclosed and published by the Company in its annual results for the year ended 31 December 2022, which is expected to be published by the end of March 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Legion Consortium Limited
Ng Choon Eng

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 20 March 2023

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Ng Choon Eng and Mr. Ng Kong Hock; and three independent non-executive Directors, namely Mr. Ho Wing Sum, Mr. Yeo Teck Chuan, and Mr. Teo Rainer Jia Kai.