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SKY LIGHT HOLDINGS LIMITED

天彩控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3882)

PROFIT WARNING

This announcement is made by Sky Light Holdings Limited (the "Company" together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 and information currently available to the Company, the Group expects to record a net loss of not less than approximately HK\$31 million, as opposed to a net loss of approximately HK\$3 million for the year ended 31 December 2021.

This was mainly due to a decrease of revenue by approximately HK\$298 million (approximately 42%) and gross profit by approximately HK\$49 million (approximately 40%) compared with the year ended 31 December 2021, respectively, attributable to:

- (i) several waves of COVID-19 occurred in the world in the past few years. The governments of different countries had to implement lockdown measures, which caused disruptions to the supply chain and business activities of many enterprises including the Group and its business partners. Due to the instability of the supply chain, many customers' orders exceeded their demands in 2021. This led to their inventory backlog when their sales were slow in 2022; and
- (ii) there was high inflation and high interest rates in America and the European Union, being our Group's main markets, and deglobalization in the world in 2022. There was a material negative impact on the demand for our Group's electronics products.

The information contained in this announcement is only based on the information currently available to the Company and the preliminary review by the Board on the unaudited consolidated management accounts of the Group for the year ended 31 December 2022, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company, and is subject to further changes and adjustments. The actual financial results of the Group for the year ended 31 December 2022 may differ from what is

disclosed in this announcement. Shareholders and potential investors are advised to read carefully the final results announcement of the Company for the year ended 31 December 2022, which is expected to be published at the end of March 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Sky Light Holdings Limited
Tang Wing Fong Terry
Chairman

Hong Kong, 20 March 2023

As at the date of this announcement, the executive Directors are Mr. Tang Wing Fong Terry and Mr. Shan Chuanlong; the non-executive Director is Ms. Tang Kam Sau; and the independent non-executive Directors are Mr. Wong Wai Ming, Professor Jian Wang and Ms. Lo Wan Man.