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CHINA INVESTMENT DEVELOPMENT LIMITED

中國投資開發有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 204)

INSIDE INFORMATION DISCHARGE OF INJUNCTION ORDER AND DISCONTINUANCE OF PROCEEDINGS

This announcement is made by China Investment Development Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcement of the Company dated 10 February 2023 and published pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) concerning an Injunction Order made against the Company and an Originating Summons initiated by Yang Weixu (as 1st Plaintiff) and Tse Yun Lam Aries (as 2nd Plaintiff) (the “**Announcement**”). Unless specified otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Company wishes to update its shareholders and potential investors that, since the publication of the Announcement the Company has sought legal advice and filed its affirmations in opposition to the Injunction Order on 10 February 2023 in compliance with the Order of the Court. On 16 March 2023 the Injunction Order against the Company was discharged by the Court with no order as to costs upon consent and against the Company’s undertaking to take no step to enforce the undertaking as to the damages given by the 1st Plaintiff and the 2nd Plaintiff and embodied in the Injunction Order and the Court also granted leave upon consent for the 1st Plaintiff and the 2nd Plaintiff to discontinue the Originating Summons against the Company (the 3rd Defendant) and the 4th to 12th

Defendants with no order as to costs. Notice of Discontinuance of the Originating Summons against the Company (3rd Defendant) and the 4th to 12th Defendants was served on 17 March 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Investment Development Limited
Han Zhenghai
Chairman

Hong Kong, 20 March 2023

As at the date of this announcement, the Board comprises Mr. Chan Cheong Yee and Mr. Chan Yiu Pun Clement as executive Directors; Mr. Han Zhenghai (Chairman), Mr. Deng Dongping, Mr. Liu Lihan, Mr. Zhu Zhikun and Mr. Lyu Ping as non-executive Directors; and Ms. Mo Li, Mr. Shi Zhu, Ms. Chen Shunqing and Ms. Mo Xiuping (suspended duties) as independent non-executive Directors.