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*Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated 21 March 2023 (the “**Prospectus**”) issued by China Treasures New Materials Group Ltd. (the “**Company**”).*

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any states securities laws of the United States. The securities may not be offered or sold in the United States except pursuant to an effective registration statement or in accordance with an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. It is not currently intended for there to be any public offer of securities in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

*In connection with the Global Offering, Wealth Link Securities Limited, as stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it and on behalf of the Underwriters, may effect transactions with a view to stabilising or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it, to conduct any such stabilising action, which, if commenced, will be done at the sole and absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilising) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).*

Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period which begins on the Listing Date, and is expected to expire on Sunday, 23 April 2023, the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilising action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus and the related application forms. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Overall Coordinator (for itself and on behalf of the Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time at or prior to 8:00 a.m. on the Listing Date.

In connection with the Global Offering, it is expected that the Company will grant to the Overall Coordinator (for itself and on behalf of the Underwriters), the Over-allotment Option, exercisable by the Overall Coordinator (for itself and on behalf of the Underwriters)/Stabilising Manager to cover over-allocations under the International Offering (if any). Pursuant to the Over-allotment Option, the Overall Coordinator (for itself and on behalf of the Underwriters)/Stabilising Manager will have the right, exercisable at any time within the period commencing on the Listing Date and ending on Sunday, 23 April 2023, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to issue up to 37,500,000 Shares, representing 15.0% of the Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering to cover the over-allocations in the International Offering, if any.

China Treasures New Materials Group Ltd.

中寶新材集團有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

- Number of Offer Shares under the Global Offering** : 250,000,000 Shares (comprising 190,000,000 new Shares and 60,000,000 Sale Shares, subject to the Over-allotment Option)
- Number of International Offer Shares** : 225,000,000 Shares (comprising 165,000,000 new Shares and 60,000,000 Sale Shares, subject to reallocation and the Over-allotment Option)
- Number of Hong Kong Offer Shares (subject to a Downward Offer Price Adjustment)** : 25,000,000 Shares (subject to reallocation)
- Offer Price** : Not more than HK\$1.35 per Offer Share and expected to be not less than HK\$1.05 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars and subject to refund) (If the Offer Price is set at 10% below the bottom end of the indicative Offer Price range after making a Downward Offer Price Adjustment, the Offer Price will be HK\$0.945 per Offer Share)
- Nominal value** : HK\$0.01 per Share
- Stock code** : 2439

Sole Sponsor, Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager



Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Bookrunners and Joint Lead Managers



Please refer to the section headed “How to Apply for the Hong Kong Offer Shares” in the Prospectus for further details of the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **HK eIPO White Form** service or the **CCASS EIPO** service must be for a minimum of 2,000 Hong Kong Offer Shares and in one of the number of Hong Kong Offer Shares as set out in the table below. You are required to pay the amount next to the number you select.

No. of Hong Kong Offer Shares applied for	Amount payable on application	No. of Hong Kong Offer Shares applied for	Amount payable on application	No. of Hong Kong Offer Shares applied for	Amount payable on application	No. of Hong Kong Offer Shares applied for	Amount payable on application
	<i>HK\$</i>		<i>HK\$</i>		<i>HK\$</i>		<i>HK\$</i>
2,000	2,727.22	40,000	54,544.59	600,000	818,168.86	8,000,000	10,908,918.00
4,000	5,454.47	50,000	68,180.73	700,000	954,530.33	9,000,000	12,272,532.76
6,000	8,181.69	60,000	81,816.89	800,000	1,090,891.80	10,000,000	13,636,147.50
8,000	10,908.92	70,000	95,453.03	900,000	1,227,253.28	11,000,000	14,999,762.26
10,000	13,636.14	80,000	109,089.18	1,000,000	1,363,614.76	12,500,000 ⁽²⁾	17,045,184.38
12,000	16,363.38	90,000	122,725.32	2,000,000	2,727,229.50		
14,000	19,090.61	100,000	136,361.48	3,000,000	4,090,844.26		
16,000	21,817.83	200,000	272,722.96	4,000,000	5,454,459.00		
18,000	24,545.07	300,000	409,084.43	5,000,000	6,818,073.76		
20,000	27,272.30	400,000	545,445.90	6,000,000	8,181,688.50		
30,000	40,908.44	500,000	681,807.38	7,000,000	9,545,303.26		

Notes:

- (1) As set out in the “Guide on Trading Arrangements for Selected Types of Corporate Actions” issued by Hong Kong Exchanges and Clearing Limited, it is required that the value of each board lot shall be no less than HK\$2,000. Notwithstanding the Downward Offer Price Adjustment, the Board will ensure the value of each board lot shall be more than HK\$2,000.
- (2) Maximum number of Hong Kong Offer Shares you may apply for.

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

THE LISTING APPLICATION

The Sole Sponsor made an application on behalf of the Company to the Listing Committee of the Stock Exchange for listing of, and permission to deal in, the Shares in issue and to be issued by the Company pursuant to the Capitalisation Issue and any Shares to be issued pursuant to the exercise of the Over-allotment Option, and the Shares that may be issued upon the exercise of options that may be granted under the Share Option Scheme.

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- the Hong Kong Public Offering of 25,000,000 Shares (subject to reallocation) for subscription by the public in Hong Kong, representing 10% of the total number of Offer Shares initially available under the Global Offering; and
- the International Offering of an aggregate of 225,000,000 Shares (subject to reallocation and the Over-allotment Option) outside the United States (including to professional and institutional investors within Hong Kong) in offshore transactions in reliance on Regulation S, representing 90% of the total number of Offer Shares initially being offered under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure and Conditions of the Global Offering” in the Prospectus.

In particular, subject to the requirements under Practice Note 18 of the Listing Rules and Guidance Letter HKEX-GL91-18, the Overall Coordinator may in its discretion reallocate Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules, (i) the number of International Offer Shares reallocated to the Hong Kong Public Offering must not exceed 25,000,000 Offer Shares, representing 10% of the Offer Shares initially available under the Global Offering, increasing the total number of Offer Shares available under the Hong Kong Public Offering to 50,000,000 Offer Shares, representing double of the initial allocation to the Hong Kong Public Offering and 20% of the Offer Shares initially available under the Global Offering, and (ii) the final Offer Price shall be fixed at HK\$1.05 per Offer Share, the low-end of the Offer Price range stated in the prospectus.

Under the International Underwriting Agreement, the Company is expected to grant the Over-allotment Option to the Overall Coordinator (for itself and on behalf of the Underwriters), exercisable by the Overall Coordinator (for itself and on behalf of the

Underwriters) at any time within the period commencing on the Listing Date and ending on the 30th day after the last date for lodging applications under the Hong Kong Public Offering, to require the Company to issue up to 37,500,000 Shares, representing 15.0% of the Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering to cover over-allocation in the International Offering, if any.

In the event the Over-allotment Option is exercised, an announcement will be made by the Company on the website of the Hong Kong Stock Exchange at www.hkexnews.hk and on our Company's website at www.jl-ks.cn, respectively.

PRICING

The Offer Price will not be more than HK\$1.35 per Offer Share and is expected to be not less than HK\$1.05 per Offer Share. Applicants under the Hong Kong Public Offering should pay, on application, the maximum price of HK\$1.35 per Offer Share together with brokerage of 1%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%, subject to refund if the Offer Price as finally determined is less than HK\$1.35 per Offer Share.

EXPECTED TIMETABLE

Time and date^(Note)

Hong Kong Public Offering commences. 9:00 a.m. on Tuesday,
21 March 2023

Latest time for completing electronic applications under the
HK eIPO White Form service through one of
the ways below: 11:30 a.m. on Friday,
24 March 2023

- the **IPO App**, which can be downloaded by searching “**IPO App**” in App Store or Google Play or downloaded at www.hkeipo.hk/IPOApp or www.tricorglobal.com/IPOApp
- the designated website www.hkeipo.hk

Application lists open 11:45 a.m. on Friday,
24 March 2023

Latest time for (a) completing payment for **HK eIPO White Form** applications by effecting internet banking transfer(s) or PPS payment transfer(s) and (b) giving **electronic application instructions** to HKSCC 12:00 noon on Friday, 24 March 2023

Application lists close 12:00 noon on Friday, 24 March 2023

Expected Price Determination Date Friday, 24 March 2023

Announcement of the Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares at the website of the Stock Exchange at www.hkexnews.hk and our Company’s website at www.jl-ks.cn on or before Thursday, 30 March 2023

Irrespective of whether a Downward Offer Price Adjustment is made, announcement of the Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares at the website of the Stock Exchange at www.hkexnews.hk and our website at www.jl-ks.cn on or before Thursday, 30 March 2023

The results of allocations in the Hong Kong Public Offering (with successful applicants’ identification document numbers, where appropriate) to be available through a variety of channels, including:

- in the announcement to be posted at the website of the Stock Exchange at www.hkexnews.hk and the Company’s website at www.jl-ks.cn Thursday, 30 March 2023
- from the “IPO Results” function in the **IPO App** or at www.hkeipo.hk/IPOResult (or www.tricor.com.hk/ipo/result) with a “search by ID” function from 8:00 a.m. on Thursday, 30 March 2023 to 12:00 midnight on Wednesday, 5 April 2023

- from the allocation results telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Thursday, 30 March 2023 to Tuesday, 4 April 2023 (excluding Saturday, Sunday and public holiday in Hong Kong)

Share certificates in respect of wholly or partially successful applications to be despatched or deposited into CCASS on or before Thursday, 30 March 2023

e-Auto Refund payment instructions/refund cheques in respect of wholly or partially successful applications if the final Offer Price is less than the price payable on application (if applicable) or wholly or partially unsuccessful applications to be despatched/collected on or before Thursday, 30 March 2023

Dealings in the Shares on the Stock Exchange to commence at 9:00 a.m. on Friday, 31 March 2023

The application monies (including brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee) will be held by the receiving bank on behalf of the Company and the refund monies, if any, will be returned to the applicants without interest on Thursday, 30 March 2023. Investors should be aware that the dealings in Shares on the Stock Exchange are expected to commence on Friday, 31 March 2023.

Note: All dates and times refer to Hong Kong local time.

SETTLEMENT

Subject to the granting of the approval for the listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or such other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. Investors should seek the advice of their stockbrokers or other professional advisers for details of the settlement arrangement as such arrangements may affect their rights and interests. All necessary arrangements have been made for the Shares to be admitted into CCASS.

ELECTRONIC APPLICATION CHANNELS

HK eIPO White Form service

You may submit your application to the **HK eIPO White Form** Service Provider in the **IPO App** or at www.hkeipo.hk (24 hours daily, except on Friday, 24 March 2023, the last application day) from 9:00 a.m. on Tuesday, 21 March 2023 until 11:30 a.m. on Friday, 24 March 2023 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Friday, 24 March 2023 or such later time under the paragraphs headed “How to Apply for the Hong Kong Offer Shares — 10. Effect of bad weather and/or Extreme Conditions on the Opening and Closing of the application lists” in the Prospectus.

CCASS EIPO service⁽¹⁾

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

Tuesday, 21 March 2023	– 9:00 a.m. to 8:30 p.m.
Wednesday, 22 March 2023	– 8:00 a.m. to 8:30 p.m.
Thursday, 23 March 2023	– 8:00 a.m. to 8:30 p.m.
Friday, 24 March 2023	– 8:00 a.m. to 12:00 noon

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Tuesday, 21 March 2023 until 12:00 noon on Friday, 24 March 2023 (24 hours daily, except on Friday, 24 March 2023, the last application day).

The latest time for inputting your **electronic application instructions** will be 12:00 noon on Friday, 24 March 2023, the last application day or such later time as described in the section headed “How to Apply for the Hong Kong Offer Shares — 10. Effect of bad weather and/or Extreme Conditions on the Opening and Closing of the application lists” in the Prospectus.

Note:

- (1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants and/or CCASS Investor Participants.

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

The application monies (including brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee) will be held by the receiving bank(s) on behalf of the Company and the refund monies, if any, will be returned to the applicant(s) without interest on Thursday, 30 March 2023.

Please refer to the sections headed “Structure and Conditions of the Global Offering” and “How to Apply for the Hong Kong Offer Shares” of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, in the IPO App and on the designated website (www.hkeipo.hk) for the HK eIPO White Form service.

PUBLICATION OF RESULTS

The Company expects to announce the Offer Price, the level of indication of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on Thursday, 30 March 2023 on the Company’s website at www.jl-ks.cn and the website of the Stock Exchange at www.hkexnews.hk.

The results of allocations under the Hong Kong Public Offering and the Hong Kong identity card/passport/Hong Kong business registration/certificate of incorporation numbers of successful applicants under the Hong Kong Public Offering will be available through a variety of channels at the times and dates and in the manner specified in the section headed “How to Apply for the Hong Kong Offer Shares — 11. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum offer price of HK\$1.35 per Offer Share (excluding brokerage, SFC transaction levy, AFRC transaction levy and the Stock Exchange trading fee thereon), or if the conditions of the Hong Kong Public Offering are not fulfilled in accordance with the section headed “Structure and Conditions of the Global Offering — Conditions of the Global Offering” of the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and the Stock Exchange trading fee, will be refunded, without interest.

No temporary document of title will be issued in respect of the Offer Shares. No receipt will be issued for sums paid on application. Share certificates will only become valid at 8:00 a.m. on Friday, 31 March 2023 provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” of the Prospectus has not been exercised. Investors who trade Shares prior to the receipt of the Share certificates or prior to the Share certificates becoming valid do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Friday, 31 March 2023, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, 31 March 2023. The Shares will be traded in board lots of 2,000 Shares each under the stock code 2439.

By order of the Board
China Treasures New Materials Group Ltd.
中寶新材集團有限公司
Zhang Yuqiu
Chairlady of the Board and Executive Director

Hong Kong, 21 March 2023

As at the date of this announcement, the Board comprises Ms. Zhang Yuqiu as chairlady and executive Director, Mr. Shan Yuzhu, Mr. Li Xiquan and Mr. Li Peng as executive Directors; and Mr. Ng Tat Fung, Dr. Sun Shulin and Dr. Lai King Yin as independent non-executive Directors.

This announcement is available for viewing on the website of the Company at www.jl-ks.cn and the website of the Stock Exchange at www.hkexnews.hk.