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**招商局港口控股有限公司**

CHINA MERCHANTS PORT HOLDINGS COMPANY LIMITED

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*

**(Stock Code: 00144)**

## **VOLUNTARY ANNOUNCEMENT**

### **PUBLIC TENDER PROCESS IN RELATION TO THE PROPOSED TRANSFER OF 45% EQUITY INTEREST IN NINGBO DAXIE**

This announcement is made by China Merchants Port Holdings Company Limited (the “**Company**”, together with its subsidiaries the “**Group**”) on a voluntary basis.

#### **BACKGROUND**

In order to effectively utilize the Group’s asset resources, realise the value in assets and optimize the regional layout, Cyber Chic Company Limited (“**Cyber Chic**”), a wholly-owned subsidiary of the Company, proposed to transfer its 45% equity interest in Ningbo Daxie China Merchants International Terminals Co., Ltd. (寧波大榭招商國際碼頭有限公司) (“**Ningbo Daxie**”) (the “**Transaction Target**”) through public tender on the China Beijing Equity Exchange (the “**Potential Transfer**”).

## BASIC INFORMATION OF NINGBO DAXIE

Ningbo Daxie, a company incorporated in the PRC with limited liability, is an indirect subsidiary of the Company, which is held as to 45% by the Company. Ningbo Daxie is principally engaged in various businesses at the China Merchants International Container Terminal in Daxie Port Area of Ningbo Zhoushan Port, including the provision of terminal facilities for vessels; the provision of services of stevedoring, storage and unpacking of containers in the port area; the provision of shore power and water supply for vessels (operating within the validity period of the license); the provision of container maintenance services; the provision of the leasing of terminal machinery facilities and equipment; the leasing of self-owned property; the wholesale, retail, technical development, technical maintenance and consulting services of computer software and hardware; and services such as system integration. The key financial data of Ningbo Daxie is as follows:

	<b>As at 31 December 2022 (unaudited) <i>approximately</i> RMB million</b>	<b>As at 31 December 2021 (audited) <i>approximately</i> RMB million</b>
Total assets	2,282	2,242
Total liabilities	387	191
Total receivables	69	57
Net assets	1,895	2,051
Total amounts in relation to contingencies (including guarantees, litigations and arbitrations)	Nil	Nil
	<b>For the year ended 31 December 2022 (unaudited) <i>approximately</i> RMB million</b>	<b>For the year ended 31 December 2021 (audited) <i>approximately</i> RMB million</b>
Revenue	1,138	956
Operating profit	434	356
Net profit	404	303
Net cash flow from operating activities	564	463

## PUBLIC TENDER PROCESS

Cyber Chic proposed to transfer the Transaction Target through public tender on the China Beijing Equity Exchange. Beijing China Enterprise Appraisals Co., Ltd. (北京中企華資產評估有限責任公司), an independent valuation institution, adopted the cost method (asset-based method) in appraising the value of the entire equity interest of Ningbo Daxie's shareholders as of 31 July 2022, and issued the valuation report on 17 March 2023. Taking into account the aforementioned valuation results and matters such as profit/loss during the transition period, the tender base price shall be not lower than RMB1,845 million. The transaction details of the Potential Transfer such as the counterparty, final consideration and timing of transaction will be determined in the contracts to be entered into between Cyber Chic and the successful bidder upon completion of the public tender process.

China Merchants Port Group Co., Ltd., a controlling shareholder of the Company, will publish announcements on the public website ([www.cninfo.com.cn](http://www.cninfo.com.cn)) and website of the China Beijing Equity Exchange (<http://www.cbex.com.cn>) in relation to the above tender process pursuant to the relevant listing rules.

Further announcement will be made by the Company as and when appropriate in accordance with the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited on the progress of the public tender process and if the Potential Transfer eventually materializes.

**As at the date of this announcement, no binding agreement in respect of the Potential Transfer has been entered into by the Company or Cyber Chic. As the Potential Transfer is only at the stage of public tender, transaction details of the Potential Transfer are yet to be determined, and the Potential Transfer may or may not proceed. Holders of the securities issued by the Company and public investors are hereby reminded to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**China Merchants Port Holdings Company Limited**  
**Deng Renjie**  
*Chairman*

Hong Kong, 21 March 2023

*As at the date of this announcement, the Board comprises Mr. Deng Renjie (Chairman), Mr. Yim Kong and Mr. Yang Guolin as Non-Executive Directors; Mr. Wang Xiufeng, Mr. Xu Song, Mr. Tu Xiaoping and Mr. Lu Yongxin as Executive Directors; and Mr. Bong Shu Ying Francis, Mr. Chan Hiu Fung Nicholas, Ms. Chan Yuen Sau Kelly, Mr. Li Ka Fai David and Ms. Wong Pui Wah as Independent Non-Executive Directors.*