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FUTURE WORLD HOLDINGS LIMITED

未來世界控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Future World Holdings Limited (the “**Company**”) announces that Mr. Chen Pei (“**Mr. Chen**”) has resigned as an independent non-executive director of the Company with effect from 21 March 2023 in order to devote more time to his other commitments.

Mr. Chen has confirmed to the Board that there is no disagreement with the Board and that there is no other matter in relation to the respective resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chen for his valuable contribution to the Company during his tenure of service.

NON-COMPLIANCE WITH THE LISTING RULES IN RELATION TO THE BOARD COMPOSITION

As required under Rule 3.10A of the Rules Governing of the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), an issuer must appoint independent non-executive directors representing at least one-third of the board.

Following the resignation of Mr. Chen as an independent non-executive director of the Company, the Board comprises 11 Directors, including three independent non-executive Directors, which is less than one-third of the Board. As such, the Company fails to meet the requirement of Rule 3.10A of the Listing Rules as at the date of this announcement.

The Group will endeavour to identify a suitable candidate for appointment as an independent non-executive Director within the specified time limit in accordance with the relevant requirements under the Listing Rules.

By order of the Board
Future World Holdings Limited
Liang Jian
Chairman

Hong Kong, 21 March 2023

As at the date of this announcement, the Board comprises (i) eight executive Directors, namely Mr. Liang Jian, Mr. Yu Zhenzhong, Ms. Wang Qian, Mr. Yu Qingrui, Mr. Su Wei, Mr. Yuan Yifeng, Mr. Li Rui and Mr. Cheung Kit Shing; and (ii) three independent non-executive Directors, namely Mr. He Yi, Mr. Guo Yaoli and Ms. Xia Liping.