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**京投轨道交通科技控股有限公司**  
**BII Railway Transportation Technology Holdings Company Limited**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1522)**

**(1) RESIGNATION OF EXECUTIVE DIRECTOR; AND**  
**(2) CHANGE IN CHIEF EXECUTIVE OFFICER,**  
**AUTHORISED REPRESENTATIVE AND**  
**COMPOSITION OF ESG COMMITTEE**

The Board announces that with effect from 21 March 2023,

1. Ms. Xuan Jing, an executive Director, has tendered her resignation as an executive Director and the Chief Executive Officer, and ceased to be an Authorised Representative and a member of the ESG Committee; and
2. Mr. Liu Yu, an executive Director, has been appointed as the Chief Executive Officer, an Authorised Representative and a member of the ESG Committee.

**RESIGNATION OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of BII Railway Transportation Technology Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 21 March 2023, Ms. Xuan Jing (“**Ms. Xuan**”) has resigned as an executive Director and the chief executive officer of the Company (the “**Chief Executive Officer**”) in order to devote more time on her other commitments. As a result of her resignation, Ms. Xuan ceased to be (i) an authorised representative of the Company (“**Authorised Representative**”) for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”); and (ii) a member of the environmental, social and governance committee of the Board (the “**ESG Committee**”).

Ms. Xuan has confirmed that she has no disagreement with the Board and there is no matter that needs to be brought to the attention to the shareholders of the Company in connection with her resignation.

The Board would like to express its sincere gratitude to Ms. Xuan for her valuable contribution to the Company during her tenure of office.

## CHANGE IN CHIEF EXECUTIVE OFFICER, AUTHORISED REPRESENTATIVE AND COMPOSITION OF ESG COMMITTEE

Following the resignation of Ms. Xuan, Mr. Liu Yu (“**Mr. Liu**”), an executive Director, has been appointed as (i) the Chief Executive Officer; (ii) an Authorised Representative; and (iii) a member of the ESG Committee with effect from 21 March 2023.

Set out below are the biographical details of Mr. Liu:

Mr. Liu Yu (劉瑜), aged 48, obtained a master’s degree in transportation planning and management from Beijing University of Technology (北京工業大學) in June 2008 and was qualified as a senior engineer. He joined the Group in May 2013 and has been appointed as the vice president of the Group since July 2014. From July 2005 to May 2013, Mr. Liu served as a manager of the Traffic Control Centre (線網指揮中心) (“**TCC**”) project department, head of TCC technical workshop, deputy director of technical engineering department, manager of information centre project department and deputy chief engineer of Beijing Metro Network Administration Co., Ltd.\* (北京軌道交通路網管理有限公司). He also served as a director and vice general manager of BII Zhongfu Technology Company Limited\* (京投眾甫科技有限公司) (a direct wholly-owned subsidiary of the Company) from August 2019 to February 2021, the general manager of BII Transportation Technology (Beijing) Co., Ltd.\* (北京京投億雅捷交通科技有限公司) (“**BII-TTBJ**”) (an indirect wholly-owned subsidiary of the Company) from October 2014 to November 2021 and the chairman of the board of directors of Litmus Technologies (Beijing) Co., Ltd.\* (北京樂碼仕智能科技有限公司) (an indirect non-wholly owned subsidiary of the Company) from December 2019 to December 2021. He has served as (i) the vice general manager of BII Technology Development Co., Ltd.\* (北京京投卓越科技發展有限公司) (an indirect wholly-owned subsidiary of the Company) since March 2021; (ii) the chairman of the board of directors of BII-TTBJ since February 2019; and (iii) a director of BII Transit Systems (HK) Co., Ltd.\* (京投交通科技(香港)有限公司) (an indirect wholly-owned subsidiary of the Company) since April 2021.

Reference is made to the announcement of the Company dated 30 November 2022, in relation to, among others, the appointment of Mr. Liu as an executive Director. As Mr. Liu has been further appointed as the Chief Executive Officer, an Authorised Representative and a member of the ESG Committee, he has entered into a new service agreement with the Company for a term of three years commencing from 21 March 2023. Such service agreement shall supersede the letter of appointment entered into by Mr. Liu on 30 November 2022. Mr. Liu is subject to retirement by rotation and re-election at the upcoming annual general meeting of the Company in accordance with the articles of association of the Company. According to the terms of the service agreement, Mr. Liu is entitled to receive an annual emolument (inclusive of fixed salary, annual performance-based pay and tenure-based pay) of approximately RMB1,480,000 per annum. Such annual emolument may be adjusted at the discretion of the Board (in accordance with the recommendation of the remuneration committee of the Board (“**Remuneration Committee**”)). Such arrangement was determined by Board on the recommendation of the Remuneration Committee with reference to his duties and responsibilities with the Group for the relevant positions.

Save as disclosed above, as at the date of this announcement, (i) Mr. Liu did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) he did not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) he did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) he did not hold other positions with other members of the Group.

There is no other information which is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules relating to the appointment of Mr. Liu's additional positions in the Company and there is no other matter that needs to be brought to the attention of the Shareholders.

By Order of the Board  
**BII Railway Transportation Technology  
Holdings Company Limited**  
**Liu Yu**  
*Executive Director*  
*Chief Executive Officer*

Hong Kong, 21 March 2023

*As at the date of this announcement, the executive Director is Mr. Liu Yu; the non-executive Directors are Mr. Guan Jifa, Ms. Sun Fang, Mr. Cao Mingda and Ms. Hou Weiwei; and the independent non-executive Directors are Mr. Luo Zhenbang, Mr. Huang Lixin and Mr. Li Wei.*

\* *For identification purposes only*