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**Add New Energy Investment Holdings Group Limited**  
**愛德新能源投資控股集團有限公司**  
*(incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 02623)**

**PROPOSED ADJOURNMENT OF  
THE EXTRAORDINARY GENERAL MEETING  
SCHEDULED TO BE HELD ON 22 MARCH 2023**

References are made to the notice (the “**Original EGM Notice**”) of the extraordinary general meeting (the “**EGM**”) and the circular (the “**Circular**”) of Add New Energy Investment Holdings Group Limited (the “**Company**”) both dated 17 February 2023. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

As notified in the Original EGM Notice and the Circular, the EGM was originally scheduled to be held at Room R1, 10/F., United Centre, 95 Queensway, Admiralty, Hong Kong on Wednesday, 22 March 2023 at 11:00 a.m. The Company hereby announces that, taking into account to provide the Shareholders more time to review the proposed resolutions and the annual results of the Group for the year ended 31 December 2022 expected to be published by end of March 2023, it is proposed that the Chairman of the EGM will put forward a resolution to adjourn the EGM to a date, time and place to be determined by the Board in due course (the “**Adjournment Resolution**”) upon commencement of the EGM. The Adjournment Resolution, if approved, will result in the EGM being adjourned to a date, time and place to be determined and no other business will be discussed or considered at the EGM.

The Company will, if required by the articles of association of the Company and the applicable laws, issue a new notice setting out the date, time and place of the adjourned extraordinary general meeting of the Company (the “**Adjourned EGM**”) in due course. As at the date of this announcement, it is expected that the resolutions set out in the Original EGM Notice will remain unchanged, and will be proposed and transacted at the Adjourned EGM.

As at the date of this announcement, the Company has not yet determined the changes to the expected timetable for the Share Consolidation and the Rights Issue. Further announcement in this regard will be published as and when appropriate.

## **WARNING OF THE RISKS OF DEALING IN THE SHARES AND THE RIGHTS SHARES**

Shareholders and potential investors of the Company should note that the Rights Issue is conditional upon, among other things, the Underwriting Agreement having become unconditional and the Underwriter not having terminated the Underwriting Agreement in accordance with the terms thereof (a summary of which is set out in the sub-section headed “Termination of the Underwriting Agreement” under the section headed “The Underwriting Agreement” in the Circular). Accordingly, the Rights Issue may or may not proceed.

Any party who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s). Any Shareholder or other person dealing in the Shares or in the nil-paid Rights Shares up to the date on which all the conditions to which the Rights Issue is subject are fulfilled (and the date on which the Underwriter’s right of termination of the Underwriting Agreement ceases) will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the existing Shares and/or the nil-paid Rights Shares. Any party (including Shareholders and potential investors of the Company) who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).

By order of the Board  
Add New Energy Investment Holdings Group Limited  
**Li Yunde**  
*Chairman*

Hong Kong, 21 March 2023

*As at the date of this announcement, the executive Directors are Mr. Li Yunde (Chairman), Mr. Geng Guohua (Chief Executive Officer) and Mr. Lang Weiguo; the independent non-executive Directors are Mr. Leung Nga Tat, Mr. Zhang Jingsheng and Mr. Li Xiaoyang.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*