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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2216)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Broncus Holding Corporation (the "Company", together with its subsidiaries, the "Group") on a voluntary basis. Reference is made to the announcement of the Company dated March 12, 2023 in relation to the Company's cash deposit status with Silicon Valley Bank ("SVB").

The board (the "Board") of directors (the "Directors") of the Company wishes to update its shareholders and investors that, as of the date of this announcement, the Company has completed the transfer procedure and received the entire balance out of SVB. As such, the Company is of the view that the SVB incident noted in the aforesaid announcement would not have any adverse impact to the Group and its business operations and financial position remain normal. In addition, the Company will continue to diversify its cash and assets allocation to minimize risk.

By order of the Board
Broncus Holding Corporation
ZHAO Michael Yi Wei
Chairman

Hong Kong, March 21, 2023

As at the date of this announcement, the Board comprises Mr. ZHAN Guowei and Mr. XU Hong as executive Directors, Mr. ZHAO Michael Yi Wei as Chairman and non-executive Director, Mr. ZI Zhenjun and Mr. ZHANG Ao as non-executive Directors, and Dr. KAM Pok Man, Professor LAU Joseph Wan Yee and Ms. WONG Yee Sin as independent non-executive Directors.