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GBA HOLDINGS LIMITED

GBA集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00261)

**SUPPLEMENTAL ANNOUNCEMENT ON
DISCLOSEABLE TRANSACTION:
ACQUISITION OF THE ENTIRE EQUITY INTEREST IN
THE TARGET COMPANY**

References is made to announcement of GBA Holdings Limited (the “**Company**”) and its subsidiaries (the “**Group**”) dated 17 March 2023 (the “**Announcement**”) in relation to the Sale and Purchase Agreement. Unless the context otherwise requires, terms used herein shall have the same meanings as defined in the Announcement.

The board of directors of the Company wishes to update the shareholders and potential investors of the Company that, based on further preliminary assessment of the latest unaudited management accounts of Universal Flair Limited, a company incorporated in British Virgin Islands with limited liability (the “**2022 Target Company**”). The unaudited total assets and the unaudited net assets value of the 2022 Target Company as at 31 December 2022 were approximately HK\$6.3 million and HK\$4.5 million respectively.

By order of the Board
GBA HOLDINGS LIMITED
Ong Chor Wei
Chairman and Executive Director

Hong Kong, 21 March 2023

As at the date of this announcement, the executive Directors are Mr. Ong Chor Wei and Mr. Yuk Kai Yao and the independent non-executive Directors are Ms. Wu Wai Shan, Mr. Lau Yik Lok and Mr. Lam Chi Keung.