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Bank of Zhengzhou Co., Ltd.*
鄭州銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(H Shares Stock Code: 6196)

**RESIGNATION OF CHAIRMAN AND EXECUTIVE DIRECTOR,
RESIGNATION OF CHAIRPERSON OF THE BOARD OF SUPERVISORS,
CHANGE OF AUTHORIZED REPRESENTATIVE AND
CHANGES TO COMPOSITION OF BOARD COMMITTEES**

RESIGNATION OF CHAIRMAN AND EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (“**Director(s)**”) of Bank of Zhengzhou Co., Ltd. (the “**Bank**”) hereby announces that Mr. WANG Tianyu (王天宇) (“**Mr. WANG**”) has resigned as the chairman of the Board, an executive Director, authorized representative (“**Authorized Representative**”), chairman and member of the strategic development committee and member of the consumer rights protection committee with effect from March 21, 2023 as he intends to take on new position in accordance with the relevant work requirements for management personnel of financial corporations and the working arrangement of the organization. Mr. WANG has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Bank (“**Shareholders**”).

Mr. WANG expressed his heart-felt gratitude to the Shareholders, Directors, supervisors of the Bank (the “**Supervisors**”), senior management and all officers and employees of the Bank for their support and help over the years. He sincerely wished the Bank greater success with high-quality development, and earnestly wished all officers and employees of the Bank success at work and good health.

Since being the vice president of the Bank in 1999, Mr. WANG has successively served as the president, party secretary and chairman of the Board. Since serving as the leader of the Bank, Mr. WANG has been following the deployment of superior firmly, establishing strategies and formulating a blueprint for the development of the Bank with a great sense of responsibility and mission, which has made a significant contribution to the high-quality development of the Bank and thus contributed insights and strengths to the regional economic development on the part of the Bank. He is a pioneer and the leader of the Bank’s businesses.

Under the leadership of Mr. WANG, the Bank successively completed listing in Hong Kong and Shenzhen, becoming the first bank in Henan Province listed on the A-share market and the first domestic city commercial bank listed on both the A-share and H-share markets. With seven county banks and one financial leasing company under management, the Bank has been recognized as a policy-oriented science and innovation finance operator by the Party Committee and the government of Henan Province, and has made historic progress in special development. Under the leadership of Mr. WANG, the Bank spared no effort to support the modern construction of Henan Province and the construction of the national central city of Zhengzhou City, with an accumulated amount of more than RMB2 trillion to support various sectors and various industries of the province, facilitating the economic and social development. The total assets of the Bank's group increased from RMB72.485 billion as at the end of 2011 to RMB596.131 billion as at the end of September 2022 and equity increased from RMB6.282 billion to RMB63.192 billion during the same period. With his practical commitment and diligent efforts, Mr. WANG has written the history of the Bank's entrepreneurship and development characterized by expansion and advancement.

During his tenure, Mr. WANG took a holistic approach and focused on long-term goals, leading and promoting the capitalization reform of the Bank. He optimized the corporate governance mechanism of the "Three Boards and one Management", established a corporate governance structure for modern enterprises and completed the three-year action plan for the reform of state-owned enterprises. He coordinated the formulation of three "Five-year Strategic Plans", concluded the "123456" strategy for high-quality development, proposed the unique positioning as "a commerce and logistics bank, an SME financing expert, and a boutique bank for residents", deepened the implementation of the "Five & Four Strategy" in the new era, and commenced the new period of high-quality development. He emphasized the equal importance of development and risk control, and led the operation of the "Four Challenging Moves", facilitating the comprehensive improvement of team ideology, business structure, risk control system and internal control compliance. Always attaching great importance to corporate culture and humanity, he guided and promoted the improvement of corporate culture, cultivating the "Heart-warming" financial culture with the value of "Five Heart-warmings" as the core, which has empowered the century dream and the steady and further development of the Bank with valuable mental wealth.

During his tenure, Mr. WANG scrupulously performed his duties, endeavored to make progress, and made valuable contributions to the development of the Bank with his excellent leadership and profound industry experience. He is being respected by the whole Bank. The Board of the Bank would like to extend its full recognition and sincere gratitude to Mr. WANG for his contributions during his tenure.

In addition, reference is made to the announcement of the Bank dated September 14, 2022 regarding the proposed appointment of Mr. ZHAO Fei (趙飛) ("Mr. ZHAO") as an executive Director. To ensure the normal and standardized operation of the Bank's corporate governance, in accordance with the provisions of the Company Law of the PRC, the Implementation Measures of the CBIRC for Administrative Licensing on Chinese-funded Commercial Banks (《中國銀保監會中資商業銀行行政許可事項實施辦法》) and other relevant laws and regulations as well as the Articles of Association, the Board has considered and approved the election of Mr. ZHAO (being the president of the Bank) to perform relevant duties on behalf of the chairman until the day on which a new chairman is elected and the qualification of such person is approved by the regulatory authorities.

RESIGNATION OF THE CHAIRPERSON OF THE BOARD OF SUPERVISORS

The Bank has received the resignation of Ms. ZHAO Lijuan (趙麗娟) (“**Ms. ZHAO**”) from her positions as the chairperson of the board of Supervisors, an employee Supervisor of the Bank and a member of the nomination committee of the board of Supervisors as she has reached retirement age, with effect from March 21, 2023. Ms. ZHAO has confirmed that she has no disagreement with the Board, the board of Supervisors and there is no matter in relation to her resignation that needs to be brought to the attention of the Stock Exchange and the Shareholders.

Since Ms. ZHAO acting as the chairperson of the board of Supervisors of the Bank from 2016, she has fully fulfilled her duties with diligent efforts, and led the board of Supervisors of the Bank to strictly follow the economic and financial policies of the State and the regulatory requirements, which has achieved significant effects in the optimization of supervisory mechanism of the board of Supervisors, innovation of supervisory methods, improvement of performance supervision and assessment, and promotion of corporate governance level, making important contribution to the standard operation and the high-quality development of the Bank. The board of Supervisors of the Bank would like to express its sincere gratitude to Ms. ZHAO for her important contribution to the development of the Bank and the board of Supervisors during her tenure of service.

CHANGE OF AUTHORIZED REPRESENTATIVE

Immediately following Mr. WANG’s resignation as an Authorized Representative, the Board further announces that Dr. NGAI Wai Fung (魏偉峰) (“**Dr. NGAI**”) has been appointed as an Authorized Representative of the Bank pursuant to Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange and ceased to act as alternate Authorized Representative with effect from March 21, 2023. Accordingly, the Authorized Representatives of the Bank shall be Mr. XIA Hua, an executive Director, and Dr. NGAI. Dr. NGAI is currently a joint company secretary and an agent of the Bank for accepting service of process or notice on the Bank’s behalf in Hong Kong pursuant to Rule 19A.13(2) of the Rules Governing the Listing of Securities on the Stock Exchange and the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

The biographical details of Dr. NGAI are set out as follows:

Dr. NGAI Wai Fung holds an honours bachelor’s degree in law from University of Wolverhampton (U.K.), a master’s degree in business administration from Andrews University (U.S.), a master’s degree in corporate finance from Hong Kong Polytechnic University, and a doctoral degree in finance from Shanghai University of Finance and Economics. He is a fellow of The Hong Kong Chartered Governance Institute (formerly known as The Hong Kong Institute of Chartered Secretaries), a fellow of The Chartered Governance Institute (formerly known as The Institute of Chartered Secretaries and Administrators), a member of The Hong Kong Institute of Certified Public Accountants, a fellow of The Association of Chartered Certified Accountants in the United Kingdom, and a member of The Chartered Institute of Arbitrators.

Dr. NGAI is the director and group chief executive officer of SWCS Corporate Services Group (Hong Kong) Limited. Dr. NGAI has over 30 years of professional practice and senior management experience including acting as the executive director, chief financial officer and company secretary, most of which are in the areas of finance, accounting, internal control and risk management, regulatory compliance, corporate governance and company secretarial work for listed issuers including major red chips companies.

CHANGES TO COMPOSITION OF BOARD COMMITTEES

On March 21, 2023, the Board also approved the appointment of Ms. WANG Dan (王丹) as a member of the strategic development committee and Mr. JI Hongjun (姬宏俊) as a member of the consumer rights protection committee, and the strategic development committee shall elect a chairperson at the forthcoming committee meeting, and further report the election result to the Board for approval.

**The Board of Directors of
Bank of Zhengzhou Co., Ltd.***

Zhengzhou, Henan, the PRC
March 22, 2023

As at the date of this announcement, the Board comprise Mr. XIA Hua as executive Director, Ms. WANG Dan, Mr. LIU Bingheng, Mr. JI Hongjun and Mr. WANG Shihao as non-executive Directors, and Ms. LI Yanyan, Mr. LI Xiaojian, Mr. SONG Ke and Ms. LI Shuk Yin Edwina as independent non-executive Directors.

* *The Bank is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*