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Silk Road Logistics Holdings Limited

絲路物流控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 988)

PROFIT WARNING

This announcement is made by Silk Road Logistics Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that, based on the preliminary review of the consolidated management accounts of the Group for the year ended 31 December 2022 and information currently available to the Board, the Group is expected to record a loss of about HK\$100 million for the year ended 31 December 2022 (the “**Annual Results**”) as compared to the loss of about HK\$303 million for the same period in 2021. The decrease in loss is mainly caused by the absence of impairment loss made on the interest in an associate due to the drag along disposal that occurred for the year 2021 and goodwill in relation to a subsidiary of the Company.

As the Company is still in the process of preparing and finalising the Annual Results, the information contained in this announcement is only based on the Company’s preliminary review of the consolidated management accounts of the Group, which has not been reviewed or confirmed by the Company’s auditors and the audit committee. The Annual Results of the Group are expected to be announced by the Company in late March 2023.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 24 May 2022. Pending fulfilment of the Resumption Guidance, trading in the shares of the Company on the Stock Exchange will remain suspended until further notice.

Shareholders and potential investors should exercise caution when dealing in the Shares of the Company.

By order of the Board
Silk Road Logistics Holdings Limited
Cheung Ngai Lam
Executive Director

Hong Kong, 22 March 2023

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Cheung Ngai Lam and Mr. Chung Wai Man; a non-executive Director, namely Mr. Ouyang Nong; and four independent non-executive Directors, namely Ms. Choy So Yuk, Mr. Wu Zhao, Mr. Chen Wai Chung Edmund and Ms. Ang Mei Lee Mary.