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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 379)

POSITIVE PROFIT ALERT – SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement (the "Announcement") of China Ever Grand Financial Leasing Group Co., Ltd. (the "Company", which together with its subsidiaries are collectively referred to as the "Group") dated 16 March 2023 in relation to the positive profit alert for the year ended 31 December 2022. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board wishes to supplement the following information about the positive profit alert as disclosed in the Announcement that the expected increase was mainly attributable to the net effect of (i) one-off net gain on derecognition of financial assets and financial liabilities at amortised cost of approximately HK\$169 million in relation to the Group's finance lease receivable, borrowings and other payables, please refer to the announcement of the Company dated 30 September 2022 for further details (2021: HK\$nil); and (ii) the impairment loss recognized on loan receivables of approximately HK\$59 million (2021: reversal of impairment loss HK\$10 million).

Save as disclosed above, all other information as set out in the Announcement remain unchanged. This supplemental announcement is supplemental to and should be read in conjunction with the Announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
China Ever Grand Financial Leasing Group Co., Ltd.
Lai Ka Fai

Executive Director

Hong Kong, 22 March 2023

As at the date of this announcement, the Board comprises (1) Mr. Wong Lik Ping, Mr. Lai Ka Fai, Mr. Tao Ke, Mr. Qiao Weibing and Mr. Ng Tin Shui as executive directors; (2) Ms. Yip Man Yi as non-executive director; and (3) Mr. Lo Tsun Yu, Mr. Ho Hin Yip, Mr. U Keng Tin and Mr. Leung Yiu Ming, David as independent non-executive directors.