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TIAN CHENG HOLDINGS LIMITED
天成控股有限公司

(formerly known as Yue Kan Holdings Limited 裕勤控股有限公司)
(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2110)

**CHANGE OF CHAIRMAN, DIRECTORS AND AUTHORIZED
REPRESENTATIVE
AND
CHANGE OF COMPOSITION OF THE NOMINATION COMMITTEE**

The Board announces that with effect from 22 March 2023:

- (1) Mr. Heung Che Kan has resigned as the chairman of the Board, an executive Director, the chairman of the Nomination Committee and one of the authorized representatives of the Company;
- (2) Ms. Zheng Yanling has been appointed as an executive Director and the chairman of the Board;
- (3) Mr. Ouyang Jianwen, an executive Director, has been appointed as one of the authorized representatives of the Company; and
- (4) Mr. Wan San Fai Vincent, an independent non-executive Director, has been appointed as the chairman of the Nomination Committee.

Resignation of Mr. Heung Che Kan

The Board (the “**Board**”) of directors (the “**Director(s)**”) of Tian Cheng Holdings Limited (the “**Company**”) hereby announces that Mr. Heung Che Kan (“**Mr. Heung**”) has resigned as the chairman of the Board, an executive Director, the chairman of the nomination committee of the Company (the “**Nomination Committee**”) and one of the authorized representatives of the Company with effect from 22 March 2023 (the “**Resignation**”) in order to devote more time for the other business commitments.

Mr. Heung has confirmed that he did not have any disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

After the Resignation, Mr. Heung is still a director of certain subsidiaries of the Company.

Appointment of Ms. Zheng Yanling

The Board is pleased to announce that Ms. Zheng Yanling (“**Ms. Zheng**”) has been appointed as an executive Director and the chairman of the Board with effect from 22 March 2023.

Ms. Zheng, aged 48, a PRC citizen, graduated from the Suiling Technical School in Hailun County, Heilongjiang Province, the PRC (中國黑龍江省海倫縣綏棱技工學校), majoring in finance and accounting in July 1994. In May 2013, Ms. Zheng obtained the qualification of professional physiotherapist from the Chinese Medical Doctor Association. Prior to 2012, Ms. Zheng had been engaged in personal business. In December 2012, Ms. Zheng served as the general manager of Jilin Zanjia Tiancheng E-commerce Co., Ltd. (吉林咱家天成電子商務有限公司), mainly engaged in internet technology development and information services. Ms. Zheng is responsible for managing the overall operation of the Company. Ms. Zheng’s extensive experience in e-commerce and internet technology and information services will help the Company to explore new business in the future.

The Company has entered into a service contract with Ms. Zheng for a term of three years commencing from her appointment. She is subject to retirement by rotation and re-election at the annual general meeting of the Company in according with the articles of association of the Company.

Pursuant to the service contract, Ms. Zheng is entitled to a salary of HK\$1,200,000 per annum and discretionary bonuses, other benefits and retirement benefit-defined contribution scheme, which is reviewed by the Board and the remuneration committee of the Company and determined by the Board with reference to market rate, her performance, qualifications and experience.

Save as disclosed above, as at the date of this announcement, Ms. Zheng (i) does not hold any other position with the Company or any of its subsidiaries; (ii) does not hold any other directorships in any other listed public companies in Hong Kong or overseas in the last three years; (iii) does not have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; (iv) does not have or is not deemed to have any interests or short positions in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Ms. Zheng confirmed that there are no other matters concerning the appointment of Ms. Zheng that need to be brought to the attention of the shareholders of the Company and there is no other information in respect of Ms. Zheng which is disclosable pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Change of authorized representative

The Board announces that Mr. Ouyang Jianwen (“**Mr. Ouyang**”), an executive Director of the Company has been appointed to replace Mr. Heung as one of the authorized representatives of the Company with effect from 22 March 2023.

Change of composition of Nomination Committee

The Board further announces that Mr. Wan San Fai Vincent (“**Mr. Wan**”), an independent non-executive Director of the Company has been appointed to replace Mr. Heung as the chairman of the Nomination Committee.

The Board would like to take this opportunity to express its gratitude to Mr. Heung for his contribution to the Company during his tenure of office and to extend its warm welcome to Ms. Zheng on her new appointment.

By order of the Board
Tian Cheng Holdings Limited
Ouyang Jianwen
Executive Director

Hong Kong, 22 March 2023

As at the date of this announcement, the Board comprises nine Directors, namely Ms. Zheng Yanling, Mr. Heung Yue Wing, Mr. Ouyang Jianwen, Mr. Luo Hao and Mr. Wong Yuk as executive Directors; Ms. Du Min as a non-executive Director; and Mr. Chiu Tai Shing, Mr. Wan Wai Wing and Mr. Wan San Fai Vincent as independent non-executive Directors.