

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



英達公路再生科技(集團)有限公司

Freetech Road Recycling Technology (Holdings) Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6888)

SUPPLEMENTAL ANNOUNCEMENT TO PROFIT WARNING

This announcement is made by Freetech Road Recycling Technology (Holdings) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcement of the Company dated 30 December 2022 in respect of the Group’s financial statement for the year ended 31 December 2022 (the “**Announcement**”). Unless otherwise stated, terms defined in the Announcement shall have the same meaning when used herein.

The Board wishes to update the Shareholders and potential investors that, based on further assessment of the latest unaudited consolidated management accounts of the Group and the latest information available to the management of the Group, the Net Loss is anticipated to be approximately HK\$32 million for the year ended 31 December 2022 (instead of approximately HK\$20 million as stated in the Announcement) as compared to a Net Profit of approximately HK\$32 million for the year ended 31 December 2021.

The adjustment in the amount of Net Loss for the year ended 31 December 2022 is primarily attributable to the increase in recognition of impairment losses on trade receivables and other receivables as the negative impact of the COVID-19 pandemic on the business of the Group’s customers in recent years has exceeded management’s expectations made in December 2022.

The Company is still in the process of finalising the Group’s audited consolidated results for the year ended 31 December 2022. The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available to the Group, which has not yet been audited or reviewed by the auditor of the Company or the audit committee of the Board and therefore, may be subject to adjustments following further review by the Board. The audited consolidated annual results announcement of the Company for the year ending 31 December 2022 is expected to be released in the end of March 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the ordinary shares of the Company.

By order of the Board
**Freetech Road Recycling Technology
(Holdings) Limited**
Sze Wai Pan
Chairman

Hong Kong, 22 March 2023

As at the date of this announcement, the executive Directors are Mr. Sze Wai Pan and Mr. Chan Kai King; the non-executive Directors are Ms. Sze Wan Nga, Mr. Zhou Jichang, Prof. Tong Wai Cheung Timothy and Dr. Chan Yan Chong; and the independent non-executive Directors are Ms. Yeung Sum, Prof. Lau Chi Pang and Prof. Lai Kin Keung