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CQME

Chongqing Machinery & Electric Co., Ltd.*
重慶機電股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 02722)

**APPOINTMENT OF AN EXECUTIVE DIRECTOR AND
CHANGE OF A NON-EXECUTIVE DIRECTOR**

Reference is made to the circular of Chongqing Machinery & Electric Co., Ltd.* (the “**Company**”) dated 3 March 2023 in relation to, among others, appointment of an executive director and change of a non-executive director. The Company has appointed Mr. Yue Xiangjun as an executive director of the Company and Ms. Zhu Ying as a non-executive director, which was approved by the shareholders at the extraordinary general meeting dated 22 March 2023 (“**EGM**”).

The biography of the executive director is set out below:

Mr. Yue Xiangjun (岳相軍), aged 46, is the deputy secretary of the Party Committee and general manager of the Company. Mr. Yue is a senior engineer. He served as the deputy secretary of the Party Committee and general manager of the Company since January 2023. He served as the Party branch secretary and the chairman of Chongqing Machinery & Electronic Intelligent Manufacturing Co., Ltd. and the chairman of Chongqing Unication Electronic Technology Co., Ltd. from February 2021 to March 2023. He also served as the Party branch secretary and the chairman of Chongqing Machinery & Electronic Intelligent Manufacturing Co., Ltd., and the secretary of Party general branch, the chairman and general manager of Chongqing Unication Electronic Technology Co., Ltd. from October 2020 to February 2021. He served as the chairman of Chongqing Machinery & Electronic Intelligent Manufacturing Co., Ltd., and the secretary of Party general branch, the chairman and general manager of Chongqing Unication Electronic Technology Co., Ltd. from July 2020 to October 2020; he served as the secretary of Party general branch and the general manager of Chongqing Unication Electronic Technology Co., Ltd., a director and a vice general manager of Chongqing Machinery & Electronic Intelligent Manufacturing Co., Ltd. from July 2017 to July 2020, and the general manager and secretary of Party general branch of Chongqing Unication Electronic Technology Co., Ltd. from February 2017 to July 2017. He also served as a vice general manager of

* *For identification purposes only*

Southwest Computer Co., Ltd. from October 2012 to February 2017, the deputy general economist, the head of the business and market department and the officer of Beijing development department of Southwest Computer Co., Ltd. from February 2010 to October 2012, the deputy general economist, the head of the planning and development department and the officer of Beijing development department of Southwest Computer Co., Ltd. from February 2008 to February 2010, the officer of Beijing development department of Southwest Computer Co., Ltd. from January 2005 to February 2008, and the officer of simulation office of information technology institute of Southwest Computer Co., Ltd. from February 2004 to January 2005. Mr. Yue acted as a designer of information technology institute of the State-owned Factory 789 from July 1999 to February 2004. Mr. Yue completed the training and study of the 73rd advanced business management course at School of Economics and Management, Tsinghua University from April 2014 to June 2014. Mr. Yue studied in the Control Engineering Field Major at Beijing Institute of Technology from August 2006 to September 2011 and obtained a master's degree in engineering. He completed undergraduate study in the Applied Mathematics Major at the Applied Mathematics Department of XiDian University from August 1995 to July 1999 and obtained a bachelor's degree of science.

Save as disclosed above, Mr. Yue Xiangjun did not have any directorship in any other listed companies in the last three years, nor did he have any interest relationship with the directors, senior management, substantial shareholders or controlling shareholder of the Company. As at the date of this announcement, Mr. Yue Xiangjun did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Company will enter into a service contract with Mr. Yue Xiangjun in connection with his appointment as an executive director for a term commencing from the date of approval at the EGM until the expiration of the current session of the board of directors. As Mr. Yue Xiangjun was appointed as the sixth session general manager of the Company in January 2023, the board will determine his remuneration according to the remuneration management system for senior management of the Company (the “**Management System**”). In accordance with the Management System, the remuneration of Mr. Yue Xiangjun as an executive director and the general manager will be comprised of three parts, namely basic salary (approximately RMB400,000/year, before taxation), annual performance-related salary and tenure incentive bonus and transportation allowances. Mr. Yue Xiangjun will not receive any remuneration from other positions in the Company. All the above remuneration will be covered in his service contract.

Save as disclosed in the announcement, there are currently no other matters which need to be brought to the attention of the shareholders of the Company in respect of the appointment of Mr. Yue Xiangjun or other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The biography of the non-executive director is set out below:

Ms. Zhu Ying (朱穎), aged 46, a Juris Doctorate degree holder, has been serving as the deputy general manager of Chongqing Yufu Capital Operation Group Co., Ltd. since September 2021. She has served as a director of Chongqing Shangshe (Group) Co., Ltd. and Chongqing Department Store Co., Ltd. since August 2022, and a director of Chongqing General Trading Business Management Co., Ltd. since October 2021. She held mid-level management position at Chongqing Yufu Capital Operation Group Co., Ltd. from July 2021 to September 2021. She served as the general manager of the business management department of Chongqing Yufu Holding Group Co., Ltd. from July 2020 to July 2021, and head of the risk compliance department of Chongqing Yufu Holding Group Co., Ltd. from April 2020 to July 2020. She served as head of the risk compliance department of Chongqing Yufu Assets Management Group Co., Ltd. from January 2019 to April 2020, deputy head of the risk compliance department of Chongqing Yufu Assets Management Group Co., Ltd. from May 2015 to January 2019 and senior director of the risk compliance department of Chongqing Yufu Assets Management Group Co., Ltd. from January 2014 to May 2015. She worked at the legal affairs department of Chongqing Yufu Assets Management Group Co., Ltd. from January 2012 to January 2014. She served as a lawyer of Chongqing Kings Attorneys At Law from July 2007 to January 2012 and worked at Luzhou Laojiao Group Co., Ltd. from September 2000 to September 2001. Ms. Zhu studied at School of Law of Chongqing University with the major of the laws of environmental and resource protection from September 2004 to July 2007, and obtained a Juris Doctorate degree. She studied at Southwest University of Political Science & Law with the major of law from September 2001 to July 2004 and obtained a master's degree in law. She studied at the Department of Economic Management of Northwest Institute of Textile Technology with the major of industrial foreign trade from September 1996 to July 2000 and obtained a bachelor's degree in engineering.

Save as disclosed above, Ms. Zhu Ying did not hold any directorship in any other listed companies in the last three years, nor did she have any interest relationship with the directors, senior management, substantial shareholders or controlling shareholder of the Company. As at the date of the announcement, Ms. Zhu Ying did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Company will enter into a service contract with Ms. Zhu Ying in connection with her appointment as a non-executive director for a term commencing from the date of approval at the EGM until the expiration of the current session of the board of directors. Ms. Zhu Ying is entitled to receive the board's remuneration, which will be determined by the board according to the Administrative Measures on the Remuneration of directors and Supervisors of the Company (the "**Administrative Measures**"). According to the Administrative Measures, the remuneration of Ms. Zhu Ying as a non-executive director is RMB5,000 per month, and she will receive transportation and meal allowance of RMB1,000 to RMB2,000 for attending each on-site board meeting. Ms. Zhu Ying will not receive any remuneration from other positions in the Company. All the above remuneration will be covered in her service contract.

Save as disclosed in the announcement, there are currently no other matters which need to be brought to the attention of the shareholders of the Company in respect of the appointment of Ms. Zhu Ying or other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Chongqing Machinery & Electric Co., Ltd.*
Zhang Fulun
Executive Director and Chairman

Chongqing, the PRC
22 March 2023

As at the date of the announcement, the executive Directors are Mr. Zhang Fulun, Mr. Yue Xiangjun and Mr. Yang Quan; the non-executive Directors are Mr. Huang Yong, Ms. Zhu Ying, Mr. Dou Bo and Mr. Cai Zhibin; and the independent non-executive Directors are Mr. Lo Wah Wai, Mr. Ren Xiaochang, Mr. Jin Jingyu and Mr. Liu Wei.