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zhenro 正榮服務
ZHENRO SERVICES GROUP LIMITED
正榮服務集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6958)

INSIDE INFORMATION
PROFIT WARNING

This announcement is made by Zhenro Services Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the unaudited management accounts of the Group for the year ended 31 December 2022 and other information currently available to the Board, it is expected that the Group will record a loss attributable to owners of the parent of not more than RMB300 million for the year ended 31 December 2022, as compared to a profit attributable to owners of the parent of approximately RMB175 million for the year ended 31 December 2021. Under the impact of the market environment for real estate industry, the expected deterioration in results is mainly attributable to (1) the decline of credit rating for real estate companies, and increase of loss allowance for impairment of receivables, (2) the decreased demand for services by property developers, resulting in a decrease in revenue of value-added services to non-property owners, and (3) the impairment of goodwill arising from some acquisition/merger companies of the Group.

The information contained in this announcement is only based on a preliminary assessment of the unaudited management accounts of the Group for the year ended 31 December 2022 and the other information currently available, which have not been confirmed, reviewed or audited by the Company’s auditors nor reviewed by the audit committee of the Company, and may be subject to further adjustments or amendments and may be different from the actual final results of the Group for the year ended 31 December 2022 that will be disclosed in the annual results announcement of the Company.

Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2022, which is expected to be published on or about 31 March 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company, and to seek professional advice from their own professional or financial advisers when in doubt.

By order of the Board
Zhenro Services Group Limited
Liu Weiliang
Chairman of the Board

Hong Kong, 22 March 2023

As of the date of this announcement, Mr. Lin Xiaotong and Mr. Kang Hong are the executive Directors; Mr. Liu Weiliang is the non-executive Director; and Mr. Ma Haiyue, Mr. Au Yeung Po Fung and Mr. Zhang Wei are the independent non-executive Directors.