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(Incorporated in the Cayman Islands with limited liability) (Stock Code : 2018)

## CHANGING TO BI-ANNUAL FINANCIAL RESULTS REPORTING

The board of directors (the "Board") of AAC Technologies Holdings Inc. (the "Company") announces that the Company will cease to voluntarily announce and publish quarterly financial results of the Company and its subsidiaries (collectively the "Group") for the first three-month and nine-month periods of each financial year going forward.

The Board considered that changing to bi-annual financial results reporting will enable the Group's management to concentrate more on operations and development of the Group's principal business, reducing time, efforts, costs and administrative burden of the Company associated with the publication of quarterly financial results. The Board believes that a bi-annual financial results reporting would facilitate investors to consider a more appropriate timeline on performance, strategic deployment and development trend of the Group and that the interests of the shareholders of the Company will not be compromised.

The Company will continue to announce and publish its half-yearly and annual financial results in accordance with the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board

AAC Technologies Holdings Inc.

Mok Joe Kuen Richard

Executive Director

Hong Kong, 23 March 2023

As at the date of this announcement, the Board comprises Mr. Pan Benjamin Zhengmin, Mr. Mok Joe Kuen Richard and Ms. Wu Ingrid Chun Yuan, together with three Independent Non-executive Directors, namely Mr. Zhang Hongjiang, Mr. Kwok Lam Kwong Larry and Mr. Peng Zhiyuan.