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C-LINK SQUARED LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1463)

PROFIT WARNING

This announcement is made by C-Link Squared Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group (the “**Management Accounts**”) for the year ended 31 December 2022 (“**FY2022**”), the Group is expected to record a consolidated net loss attributable to owners of the Company in the range of RM1.1 million to RM2.5 million, as compared with the consolidated net profit attributable to owners of the Company of approximately RM2.7 million for the year ended 31 December 2021. Such expected net loss attributable to owners of the Company was mainly attributable to (i) the decrease in revenue as a result of the decrease in demand for outsourced document print and mail fulfilment services and outsourced insurance risk analysis services as a result of the slowdown in economy caused by the unprecedented outbreak of the novel coronavirus pandemic in Malaysia and the People’s Republic of China; (ii) the increase in staff costs; (iii) the increase in research and development costs; and (iv) the increase in provision of allowance for expected credit losses on trade receivables, during FY2022.

The Group is still in the course of finalising its consolidated financial results for FY2022. The information contained in this announcement is only based on the Board's preliminary assessment of the information currently available, including but not limited to the Management Accounts for FY2022, which have not been audited by the Company's external auditors nor reviewed by the audit committee of the Company, and may be subject to further adjustments. The Shareholders and potential investors of the Company should refer to the Company's annual results announcement for FY2022, which is expected to be published by the end of March 2023, for details of the financial information and performance of the Group.

Shareholders and potential investors of the Company are advised to exercise due caution when dealing in the securities of the Company.

By Order of the Board
C-Link Squared Limited
Ling Sheng Hwang
Chairman and executive Director

Hong Kong, 23 March 2023

As at the date of this announcement, the executive Directors are Mr. Ling Sheng Hwang, Mr. Ling Sheng Chung and Mr. Ma Shengcong, the non-executive Directors are Mr. Ling Sheng Shyan and Dr. Wu Xianyi, and the independent non-executive Directors are Mr. Yang Junhui, Mr. Lee Yan Kit, Dr. Zeng Jianhua and Mr. Qian Jianguang.