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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1109)

Announcement pursuant to Rule 13.18 of the Listing Rules

This announcement is made pursuant to Rule 13.18 of the Listing Rules with respect to the Facility Agreement entered into between the Company and the Lender. The Facility Agreement imposes, among other things, specific performance obligations for CRH to maintain a minimum shareholding percentage in and remain to be the single largest shareholder of the Company.

This announcement is made by China Resources Land Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

TERM LOAN FACILITY AGREEMENT

On 23 March 2023, the Company, as borrower, entered into a facility agreement (the “**Facility Agreement**”) for a term loan facility in an aggregate amount of RMB3,000,000,000 (the “**Loan Facility**”) with a bank (the “**Lender**”). The maturity date of the Loan Facility is three years from the date of the first drawdown.

SPECIFIC PERFORMANCE OBLIGATIONS OF CHINA RESOURCES (HOLDINGS) COMPANY LIMITED (“CRH”)

Pursuant to the Facility Agreement, it shall be an event of default if (i) CRH ceases to be the single largest shareholder of the Company which has an aggregate beneficial ownership and control (directly or indirectly) of not less than 35% in the issued share capital of the Company; or (ii) CRH does not have, or ceases to have the ability from a practical perspective to control the appointment by the Company’s shareholders of directors to the Company’s board. As at the date of this announcement, CRH is the single largest shareholder of the Company and owns approximately 59.55% of the issued share capital of the Company.

Pursuant to the Facility Agreement, it shall also be an event of default if CRH ceases to be beneficially owned as to more than 50% by the PRC Governmental Body (has the meaning ascribed to it under the Listing Rules).

If an event of default under the Facility Agreement occurs, the Lender may declare any commitment under the Facility Agreement to be cancelled and/or declare the amounts advanced under the Facility Agreement , together with accrued interest, and all other amounts accrued under the Facility Agreement, immediately due and payable.

Continuing disclosure pursuant to Rule 13.21 of the Listing Rules will also be made in subsequent interim and annual reports of the Company for as long as the circumstances giving rise to the obligation under Rule 13.18 of the Listing Rules continue to exist.

By Order of the Board
China Resources Land Limited
Li Xin
Chairman

PRC, 23 March ,2023

As at the date of this announcement, the executive directors of the Company are Mr. Li Xin, Mr. Wu Bingqi, Mr. Zhang Dawei, Mr. Xie Ji and Mr. Guo Shiqing; the non-executive directors of the Company are Mr. Liu Xiaoyong, Mr. Dou Jian and Ms. Cheng Hong; and the independent non-executive directors of the Company are Mr. Ho Hin Ngai, Bosco, Mr. Andrew Y. Yan, Mr. Wan Kam To, Peter, Mr. Zhong Wei and Mr. Sun Zhe.