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**TEAMWAY**

International Group Holdings Limited

## **TEAMWAY INTERNATIONAL GROUP HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01239)**

### **ESTABLISHMENT OF SPECIAL INVESTIGATION COMMITTEE**

Reference is made to the announcement of Teamway International Group Holdings Limited (the “**Company**”) dated 16 November 2022 (the “**Announcement**”) in relation to the petition dated 8 November 2022 (the “**Petition**”) by the Securities and Futures Commission (the “**SFC**”) as petitioner, the Company as the 1st respondent and the Past Directors, the Past Company Secretary and the Executive Directors as the other respondents. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

In view of the Petition, the board of directors of the Company has also established a special investigation committee (the “**SIC**”) comprising Mr. Tsang Hing Bun and Mr. Chow Ming Sang, both being independent non-executive Directors, with immediate effect. Mr. Tsang Hing Bun is appointed as the Chairman of the SIC.

Unless otherwise resolved by the Board, the SIC is delegated by the Board to perform, among other things, the following duties/functions:-

- (a) make necessary enquiries about and/or investigate matters and events relating to, pertaining to and/or otherwise arising from the Petition, including but not limited to the validity of the Loan.
- (b) obtain legal advice on matters relating to, pertaining to and/or otherwise arising from the Petition.
- (c) have all conducts of the Petition on behalf of the Company.
- (d) make recommendations on any other actions and/or measures to be taken by the Company relating to, pertaining to and/or otherwise arising from the Petition.

The SIC may also appoint other professional advisors to assist in its performance of the duties and/or functions and/or provide advice in relation thereto.

The Board shall have the right to appoint and remove members of the SIC, and the right to appoint additional members to the SIC.

Further announcement(s) will be made by the Company regarding the development and results of the investigation undertaken by the SIC as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Teamway International Group Holdings Limited**  
**Chang Chi Wai Stanley**  
*Company Secretary*

Hong Kong, 23 March 2023

*As at the date of this announcement, the Board comprises Ms. Ngai Mei and Ms. Duan Mengying as executive Directors; Mr. Poon Lai Yin Michael, Mr. Chow Ming Sang and Mr. Tsang Hing Bun as independent non-executive Directors.*