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NET-A-GO TECHNOLOGY COMPANY LIMITED

網譽科技有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1483)

PROFIT WARNING

This announcement is made by Net-A-Go Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter. 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2022 (the “**Relevant Year**”) and the information currently available to the Company, the Group expects to record a loss attributable to the equity holders of the Company within a range of HK\$105 million to HK\$120 million for the Relevant Year, as compared to the profit attributable to the equity holders of the Company of approximately HK\$37.6 million for the year ended 31 December 2021 (“**Corresponding Year**”).

The principal reasons for the loss in Relevant Year are as follows:

1. During the Relevant Year, the Company recorded impairment of goodwill and impairment of intangible assets in the amount of approximately HK\$121.7 million and HK\$12 million respectively.
2. During the Relevant Year, the Company recorded fair value loss upon disposal of financial assets at fair value through profit or loss in the amount of approximately HK\$2.9 million as compared to approximately HK\$59.4 million fair value gain for the Corresponding Year.
3. During the Relevant Year, the Company recorded fair value loss on investment properties in the amount of approximately HK\$12.1 million as compared to approximately HK\$1.9 million fair value gain for the Corresponding Year.

As at the date of this announcement, the Company is still in the process of finalizing the final results for the Relevant Year. The information contained in this announcement is only based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group for the Relevant Year, which are subject to finalization and other potential adjustments, if any, and have not been reviewed, audited or confirmed by the Company's auditor and/or audit committee of the Company. The final results announcement of the Company for the Relevant Year is expected to be published by the end of March 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Net-A-Go Technology Company Limited
Sang Kangqiao
Chairman and Executive Director

Hong Kong, 23 March 2023

As at the date of this Announcement, the Executive Directors are Mr. Sang Kangqiao, Mr. Xu Wenze and Mr. Cui Peng; the Independent Non-executive Directors are Mr. Xu Zhihao, Mr. Lam Ka Tak and Mr. Wong Sincere.