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濱海投資有限公司
BINHAI INVESTMENT COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 2886)

VOLUNTARY ANNOUNCEMENT

ENTERING INTO COOPERATION FRAMEWORK AGREEMENT FOR CONSTRUCTION AND OPERATION OF INTEGRATED SMART ENERGY IN TEDA SCIENCE AND TECHNOLOGY INNOVATION CITY WITH TEDA INVESTMENT

This announcement is made by Binhai Investment Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to announce that on 23 March 2023, Binhai Investment (Tianjin) Company Limited* (濱海投資(天津)有限公司) (“**Binhai Investment (Tianjin)**”), a wholly-owned subsidiary of the Company, entered into the Cooperation Framework Agreement for the Construction and Operation of Integrated Smart Energy in relation to the TEDA Science and Technology Innovation City project (the “**Cooperation Agreement**”) with Tianjin TEDA Science and Technology Innovation City Investment Company Limited* (天津泰達科創城投資有限公司) (“**TEDA Investment**”), a wholly-owned subsidiary of Tianjin TEDA Investment Holding Co., Ltd. (the controlling shareholder of the Company) (“**TEDA Holding**”).

Pursuant to the Cooperation Agreement, the parties have reached intents and will form connecting teams in respect of the comprehensive cooperation on integrated energy for the TEDA Science and Technology Innovation City project in Tianjin Binhai New Area of the People’s Republic of China. Binhai Investment (Tianjin) will integrate the needs and resources endowment of the planned enterprises in the TEDA Science and Technology Innovation City, customize the comprehensive development and utilization solutions for new and clean energy such as photovoltaic and geothermal energy, promote the utilization of distributed renewable energy, and build an integrated energy system with cold and hot water and electricity.

The TEDA Science and Technology Innovation City project covers a total area of 16.7 square kilometers, of which 5.5 square kilometers is located within the free trade zone that has scale advantages and complete development conditions. Adhering to the principle of “overall planning and cascaded development”, the project is to be developed in three phases, namely, the starting phase, the intermediate phase and the long-term phase, with the starting phase covering an area of about 5 square kilometers.

Furthermore, Tianjin New Intelligence Technology Company Limited* (天津新智科技有限公司) (“**New Intelligence Technology**”), the Company’s wholly-owned subsidiary, focuses on the innovative incubation of the Group’s integrated smart energy business. Leveraging on the Group’s existing main businesses, New Intelligence Technology will break into the integrated energy business starting from intelligent services and smart energy usage. It will provide an important operational safeguard for the Group’s integrated smart energy business in the future.

The Company believes the cooperation between Binhai Investment (Tianjin) and TEDA Investment has demonstrated that TEDA Holding continues to provide important lead opportunities to the Group in the field of integrated energy development pursuant to the “Framework Agreement on Further Promoting High-quality Development of Binhai Investment Company Limited” that was signed in June 2022.

The Cooperation Agreement is a document of intent for cooperation between the two parties, and the final rights and obligations of both parties are subject to the execution of specific agreement(s). In respect of the signing and carrying out of the specific agreement(s), the Company will perform necessary approval procedures and information disclosure obligations in accordance with the applicable laws, regulations and rules.

By order of the Board
Binhai Investment Company Limited
Gao Liang
Executive Director

Hong Kong, 23 March 2023

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. HU Hao, Mr. ZUO Zhi Min and Mr. GAO Liang, three non-executive Directors, namely, Mr. WANG Gang, Mr. SHEN Hong Liang and Mr. YU Ke Xiang, and three independent non-executive Directors, namely, Mr. IP Shing Hing, BBS, J.P., Mr. LAU Siu Ki, Kevin and Professor Japhet Sebastian LAW.

* For identification purposes only