

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



QINGDAO HOLDINGS INTERNATIONAL LIMITED

青島控股國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00499)

INSIDE INFORMATION PROFIT WARNING

This announcement is made by Qingdao Holdings International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 and the information currently available to the Board, the Group is expected to record a significant loss attributable to owners of the Company of no more than RMB70 million for the year ended 31 December 2022 as compared to a profit attributable to owners of the Company of approximately RMB8.4 million for the year ended 31 December 2021. The loss is mainly resulted from the combined effect of (i) the decrease in fair value of investment properties of the Group due to the unfavourable market conditions; and (ii) the increase in expected credit loss of an amount due from a joint venture because of the breach of contract by Huizhou Jiuyu Real Estate Company Limited* (惠州市九煜置業有限公司). Please refer to the announcements of the Company dated 30 December 2022 and 3 January 2023 for details.

The Company is still in the process of preparing and finalising the Group's annual results for the year ended 31 December 2022. Shareholders and potential investors are advised to note that the information contained in this announcement is only based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 which have not been reviewed or audited by the Company's auditors and the information available to the Board as at the date of this announcement. The audited annual results of the Group for the year ended 31 December 2022 are expected to be announced on 30 March 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares in the Company.

By order of the Board
Qingdao Holdings International Limited
Cui Mingshou
Executive Director and Chairman

Hong Kong, 23 March 2023

As at the date of this announcement, the Executive Directors are Mr. Cui Mingshou (Chairman), Mr. Wang Yimei (Deputy Chairman and Chief Executive Officer) and Mr. Hu Liang; and the Independent Non-executive Directors are Mr. Yin Tek Shing, Paul, Mr. Wong Tin Kit, Ms. Zhao Meiran and Mr. Li Xue.

* *For identification purposes only*