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Jiyi Holdings Limited
集一控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1495)

PROFIT WARNING

This announcement is made by Ji Yi Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group (the “**Management Accounts**”) for the year ended 31 December 2022 (“**FY2022**”) and information currently available to the Board, the Group is expected to record a net loss attributable to the Shareholders of not less than approximately RMB30 million, as compared to a net profit attributable to the Shareholders of approximately RMB7.9 million for the year ended 31 December 2021 (“**FY2021**”).

The Board was of the view that the decline in the financial performance for FY2022 was mainly due to the increase in share-based payment expenses and increase in the provision for impairment loss under the expected credit loss model. Furthermore, the closure of construction sites under various prevention and control measures implemented in light of COVID-19 pandemic during FY2022 led to a decrease in revenue in the provision of interior design and building engineering services segment, which has a relatively higher gross profit margin as compared to the other business segments.

The Company is still in the process of finalising annual results of the Group for FY2022. The information contained in this announcement is based on preliminary assessment of the Management Accounts for FY2022 and information currently available to the Group. It remains subject to finalisation and necessary adjustments, and has not been confirmed, audited nor reviewed by the Company’s auditor and has not been reviewed by the audit committee of the Company. Therefore, the actual results of the Group for FY2022 may be subject to further amendments and adjustments where necessary. Shareholders and potential investors are advised to exercise caution when using such data to evaluate the Group’s financial conditions and results of operations. Shareholders and potential investors are advised to refer to the financial performance of the Group for FY2022 to be disclosed in the Group’s annual results announcement which will be released on 31 March 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Jiyi Holdings Limited
Hou Wei
Chairlady

Hong Kong, 23 March 2023

As at the date of this announcement, Ms. Hou Wei, Mr. Liu Xianxiu and Mr. Yang Baikang are the executive directors of the Company, Mr. Hou Bo is the non-executive director of the Company, and Mr. Ye Yihui, Mr. Ho Hin Yip and Mr. Hou Lianchang are the independent non-executive directors of the Company.