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FingerTango Inc.

指尖悅動控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6860)

DISCLOSEABLE TRANSACTION SUBSCRIPTION OF A WEALTH MANAGEMENT PRODUCT

The Board of FingerTango Inc. announced that on 23 March 2023, Shanghai Youmin, a PRC subsidiary of the Company, entered into an agreement with CIB Wealth Management and has subscribed for a wealth management product from CIB Wealth Management in the amount of RMB30,000,000. The Subscription was funded by the Group's surplus cash reserves.

IMPLICATIONS UNDER THE LISTING RULES

The Subscription constituted a discloseable transaction of the Company under Chapter 14 of the Listing Rules as one or more applicable percentage ratios calculated pursuant to Rule 14.07 of the Listing Rules in respect of the Subscriptions exceeded 5% but are lower than 25%, hence is subject to the notification and announcement requirements set out under Rule 14.34 of the Listing Rules.

THE SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCT

The Board announced that on 23 March 2023, Shanghai Youmin, a PRC subsidiary of the Company entered into an agreement with CIB Wealth Management and has subscribed for a wealth management product from CIB Wealth Management in the amount of RMB30,000,000. The Group utilised its surplus cash reserves for the payment of the subscription amount. Summarised below are the major terms and conditions of the Subscription:

- (1) Date of the Subscription: 23 March 2023
- (2) Name of Product: Golden Snowball Steady Profit Net Worth Wealth Management Product No. 1, Series C by CIB Wealth Management
- (3) Parties:
 - (i) CIB Wealth Management, as the Issuer;
 - (ii) Shanghai Youmin, as the Subscriber.
- (4) Type of Product: Public Offering, open-ended, fixed income non capital protected floating income and net worth
- (5) Risk level of Product (internal risk rating by the Issuer): R2, Moderately low
- (6) Principal amount of the Subscription: RMB30,000,000
- (7) Term of investment: 30 Days
- (8) Expected annualized rate of return: 2.7% to 3.3% per annum
- (9) Investment scope of the Product: For the fund raised from wealth management product, not less than 80% will be invested in fixed income assets, and less than 20% will be invested in financial derivative assets such as treasury bonds future, interest rate swaps, bond loans, credit risk mitigation instruments.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTION

The Directors are of the view that (i) the Subscription provides the Group with better return than fixed deposits generally offered by commercial banks in the PRC; (ii) the Subscription was funded by the Group's surplus cash reserves, and thus would not affect the Group's working capital position or operation; and (iii) appropriate wealth management with low risk exposure is conducive to enhancing the utilization of capital and increasing income from idle funds. Accordingly, the Directors consider that the Subscription is on normal commercial terms which are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

INFORMATION ON THE PARTIES

The Group

The Company is a company incorporated in the Cayman Islands with limited liability. Shanghai Youmin is a limited company incorporated in the PRC and one of the Company's PRC subsidiaries. The Group is primarily engaged in the mobile game operation and publishing business.

CIB Wealth Management

CIB Wealth Management is a company incorporated in the PRC with limited liability and is a bank financial subsidiary wholly owned by Industrial Bank Co., Ltd. CIB Wealth Management is established with the approval of China Banking and Insurance Regulatory Commission, primarily engaged in the issuance of wealth management products to unspecified public and management of the entrusted investments and properties.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, CIB Wealth Management and its ultimate beneficial owner(s) are third parties independent from each of the Company and its connected persons.

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DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Board”	the Board of Directors
“CIB Management”	CIB Management Co., Ltd.* (興銀理財有限責任公司), a company incorporated in the PRC and a wholly owned subsidiary of Industrial Bank Co., Ltd* (興業銀行股份有限公司).
“Company”	FingerTango Inc., a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Stock Exchange (stock code: 6860)
“connected persons”	has the meanings ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“percentage ratios”	has the same meaning as ascribed to it under the Listing Rules
“PRC”	the People’s Republic of China except where the context requires, references in this announcement to the PRC or Mainland China excluding Hong Kong, China; Macau, China; and Taiwan, China
“Product”	the wealth management product Golden Snowball Steady Profit Net Worth Wealth Management Product No. 1, Series C (金雪球穩利1號C款淨值型理財產品) issued by CIB Management
“RMB”	Renminbi, the lawful currency of the PRC
“Shanghai Youmin”	Shanghai Youmin Networks Technology Limited* (上海遊民網絡科技有限公司), a PRC subsidiary of the Company
“Shareholder(s)”	holder(s) of the shares of the Company

“Stock Exchange ” The Stock Exchange of Hong Kong Limited

“Subscription” the subscription made by the Group for the wealth management product from CIB Wealth Management in the amount of RMB30,000,000

“%” per cent

* *for identification purpose only*

By order of the Board
FingerTango Inc.
LIU Jie
Chairman and Chief Executive Officer

Guangzhou, the People’s Republic of China, 23 March 2023

As at the date of this announcement, the Board comprises Mr. LIU Jie and Mr. ZHU Yanbin as executive Directors and Dr. LIU Jianhua, Mr. GUO Jingdou and Mr. Sui Pengda as independent non-executive Directors.