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## **BHCC Holding Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1552)**

### **PROFIT WARNING**

This announcement is made by BHCC Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that, based on a preliminary review of the draft unaudited consolidated management accounts of the Group for the year ended 31 December 2022 and the information currently available to the Board, the Group is expected to record consolidated loss attributable to the owners of the Company of not less than approximately S\$8.8 million for the year ended 31 December 2022 as compared to the audited consolidated profit attributable to the owners of the Company of approximately S\$0.9 million for the year ended 31 December 2021. The expected loss was mainly attributable to (i) significant increases in material and labour costs as a result of global inflation in light of Covid-19 pandemic and Ukraine war, which has led to lower or negative profit margins in 2022 as compared to 2021; and (ii) a S\$1.8 million provision for onerous contracts was made for the affected ongoing projects in consideration of the above-mentioned factors.

Notwithstanding the above, the Board is of the view that the financial position of the Group remains sound as sufficient reserve and liquidity are maintained.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2022. The information contained in this announcement is based on a preliminary assessment by the Board on the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 and the information currently available to the Board, which has not been audited or reviewed by the auditors or the audit committee of the Board, and is subject to possible adjustments upon further review. Shareholders and potential investors are advised to read the annual results announcement of the Company for the year ended 31 December 2022 which is expected to be published by end of March 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**BHCC Holding Limited**  
**Mr. Yang Xiping**  
*Chairman and executive Director*

Singapore, 24 March 2023

*As at the date of this announcement, the Board comprises Mr. Yang Xiping and Ms. Han Yuying as executive Directors; and Ms. Chan Bee Leng, Mr. Kwong Choong Kuen (Huang Zhongquan) and Mr. Ooi Soo Liat as independent non-executive Directors.*