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MIN XIN HOLDINGS LIMITED

閩信集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 222)

**INSIDE INFORMATION
CAPITAL CONTRIBUTION IN
XIAMEN INTERNATIONAL BANK CO., LTD.**

This announcement is made by Min Xin Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has been informed that the China Banking and Insurance Regulatory Commission Xiamen Office has approved a proposal by Xiamen International Bank Co., Ltd. (“**XIB**”) to enlarge its share capital from RMB13,824,859,113 to RMB14,087,859,113 by issuing new shares to an existing domestic investor and a third party (the “**Capital Contribution**”) and XIB is in the process of completing the relevant requirements. Upon completion of the Capital Contribution, the Company’s shareholding in XIB will be diluted from approximately 8.8543% to 8.689%. It is expected that the Company may record a dilution loss of approximately HK\$18 million in the consolidated financial statements for the year ending 31 December 2023. The actual dilution loss will be calculated based on financial of XIB upon on the completion date which are not available at this stage, and therefore the estimated dilution loss is subject to change when such financial of XIB are available in the future.

In addition, the Company has evaluated the applicable accounting treatment in respect of its remaining shareholding in XIB upon completion of the Capital Contribution and considered that the Company will continue to have the ability to exercise significant influence over the financial and operating policy decisions of XIB in accordance with the terms of the constitutional documents of XIB. Accordingly, the Company considers that XIB will continue to be classified as an associate and accounted for using equity method in accordance with the Hong Kong Financial Reporting Standards.

The Company will issue further announcement(s) as and when appropriate if there shall be any significant development in accordance with the Listing Rules. **Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.**

By Order of the Board
Min Xin Holdings Limited
CHEN Yu
Executive Director and General Manager

Hong Kong, 24 March 2023

As at the date of this announcement, the executive directors of the Company are Messrs WANG Fei (Chairman), HUANG Wensheng (Vice Chairman) and CHEN Yu; the non-executive directors are Messrs HON Hau Chit and YANG Jingchao; the independent non-executive directors are Messrs IP Kai Ming, CHEUNG Man Hoi and LEUNG Chong Shun.