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# BEIJING GAS BLUE SKY HOLDINGS LIMITED 北京燃氣藍天控股有限公司

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 6828)**

## INSIDE INFORMATION POTENTIAL ACQUISITION

This announcement is made by Beijing Gas Blue Sky Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### POSSIBLE ACQUISITION

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company announces that, the Company is contemplating a possible acquisition (the “**Possible Acquisition**”) of certain equity interests in a company engaged in the energy industry (the “**Target**”).

### INFORMATION OF THE TARGET

Based on information currently available to the Group, the Target is an enterprise in the technology space that is principally engaged in the planning, designing and consulting of gas, heat, comprehensive energy utilization and new energy power generation projects. The Target has comprehensive business qualifications, with more than 20 industry and professional qualifications for its business, including qualifications in gas thermal power, new energy power generation, engineering supervision and general contracting of municipal public works.

Based on information currently available to the Group, in recent years, the Target has undertaken more than 40 research projects for enterprises and governments, and conducted research in various disciplines such as energy-saving technology, green energy and comprehensive energy utilization technology, smart energy technology, urban gas planning technology, natural gas storage and peaking technology, natural gas transmission and distribution technology, and natural gas application technology. The Target have also participated in more than 30 national, industry, local, group and corporate standardization works. Based on information currently available to the Group, as of the date of this announcement, the Target has more than 20 patents.

The business model of the Target integrates general contracting, project supervision, scientific research and energy-saving technical services. The geographical scope of the Target's business covers key economic development regions in China and the Target has carried out more than 50 integrated energy projects of various types in more than 30 provinces and cities.

## **REASONS FOR THE POSSIBLE ACQUISITION**

The Board believes that the Possible Acquisition is consistent with the national dual carbon policy and the rapid development of renewable energy, low carbon energy and new energy supply systems under the national energy development strategy, and will enable the Group to achieve balance and diversification of its investment in addition to traditional natural gas projects. The Board further considers that the Possible Acquisition will not only provide support to the Group's business transformation in terms of solution design and technology, but also enable the Group to develop new businesses such as integrated energy coupling, low carbon technology, energy digitisation and intelligence, and traditional energy optimisation, which can enhance the Group's core competitiveness in the energy industry, create new growth poles for the Group's business, and contribute to greater investor confidence in the Company, which in turn may enhance its overall value in the long run.

## **LISTING RULES IMPLICATIONS**

There are uncertainties for the materialisation of the Possible Acquisition. As at the date of this announcement, no agreement, commitment or undertakings, whether verbal or written, have been signed or made by the Group in connection with the Possible Acquisition. The Possible Acquisition is subject to the approval by, registration and/or filing with the relevant governmental authorities in the PRC, if applicable. There are other risks and uncertainties for the Possible Acquisition, including but not limited to the purchase price involved and timing of the completion of the Possible Acquisition, changes in general economic or market conditions or actions by third parties, including governmental authorities, which may affect the materialisation and completion of the Possible Acquisition.

Where the Possible Acquisition materialises and if it will be subject to disclosure and/or independent shareholders' approval requirements under Chapter 14 and/or Chapter 14A of the Listing Rules, the Company will make further announcement(s) and comply with the relevant requirements under the Listing Rules.

***As there are uncertainties for the materialisation of the Possible Acquisition, shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.***

By order of the Board  
**Beijing Gas Blue Sky Holdings Limited**  
**Zhi Xiaoye**  
*Chairman*

Hong Kong, 24 March 2023

*As at the date of this announcement, the executive Directors of the Company are Mr. Li Weiqi, Mr. Chen Ning, Mr. Wu Haipeng and Mr. Yeung Shek Hin; the non-executive Directors of the Company are Mr. Zhi Xiaoye and Mr. Shao Dan; and the independent non-executive Directors of the Company are Mr. Cui Yulei, Ms. Hsu Wai Man Helen and Mr. Xu Jianwen.*