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(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)
(Stock code: 3690)

RE-DESIGNATION OF DIRECTOR

The board (“**Board**”) of directors (each a “**Director**” and collectively, the “**Directors**”) of Meituan (the “**Company**”) announces that Mr. Wang Huiwen (“**Mr. Wang**”) has been re-designated (the “**Re-designation**”) from an executive Director to a non-executive Director with effect from March 25, 2023, as he would like to devote more time to his other commercial and personal affairs. After the Re-designation, Mr. Wang will relinquish his weighted voting rights (“**WVR**”) and gradually convert all his holding of the class A ordinary shares of the Company (the “**Class A Share(s)**”) into the class B ordinary shares of the Company (the “**Class B Share(s)**”) on the basis that one Class A Share shall be converted into one Class B Share. From the date of this announcement and before the aforesaid conversion which is expected to be completed by the end of April 2023 given the necessary procedural formalities involved, Mr. Wang will not exercise his WVR in any matters requiring approval from the shareholders of the Company (the “**Shareholders**”). In addition, following the Re-designation, Mr. Wang will remain as a member of the nomination committee of the Board.

The biographical details of Mr. Wang are set out as below:

Wang Huiwen (王慧文), aged 44, is a Co-founder, and had been an executive Director. He was responsible for the on-demand delivery and certain new initiatives of the Company. After withdrawing from his day-to-day duties in the Company in December 2020, Mr. Wang continued to perform his executive Director’s duties by devoting himself to the strategic planning, organisational growth and talent development of the Company.

Mr. Wang has over 12 years of managerial and operational experience in the internet industry. Prior to co-founding the Company, he co-founded xiaonei.com (校內網), China’s first college social network website, in December 2005 and worked there as co-founder from December 2005 to October 2006. xiaonei.com (校內網) was sold to China InterActive Corp in October 2006 which was later renamed as Renren Inc. (NYSE Ticker: RENN). In January 2009, Mr. Wang co-founded taofang.com (淘房網) and worked there from June 2008 to October 2010. Mr. Wang has become an independent non-executive director of Kuaishou Technology, a company listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with Stock Code: 1024 since February 2021.

Mr. Wang received his bachelor’s degree in electronic engineering from Tsinghua University in July 2001.

In respect of the Re-designation, the Company will enter into a new letter of appointment (“**Appointment Letter**”) with Mr. Wang, pursuant to which he will be appointed as a non-executive Director for an initial term of three years commencing from March 25, 2023, subject to retirement by rotation and re-election at general meetings. Mr. Wang will not receive director’s remuneration from the Company during his term in his capacity as a non-executive Director.

Mr. Wang has confirmed that he had no disagreement with the Board and there were no matters relating to his Re-designation that should be brought to the attention of the Shareholders or the Stock Exchange.

As at the date of this announcement, Mr. Wang was interested in 36,400,000 Class A Shares and 18,543,999 Class B Shares (including 7,766,665 restricted share units and 1,133,334 options), which altogether represented (i) approximately 0.89% of the number of total issued shares of the Company, (ii) approximately 0.89% of the voting rights in the Company with respect to Shareholders’ resolutions in relation to certain reserved matters; and (iii) approximately 3.20% of the voting rights in the Company with respect to Shareholders’ resolutions in relation to matters other than certain reserved matters.

Save as otherwise disclosed, Mr. Wang has confirmed that as at the date of this announcement, (i) he did not hold any other positions with the Company and other members of the Group; (ii) he did not have any relationships with any Directors, senior management, substantial Shareholders or controlling Shareholders; and (iii) he did not have any other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to the Re-designation of Mr. Wang that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Hong Kong Listing Rules nor any matters that need to be brought to the attention of the Shareholders.

By Order of the Board
Meituan
Wang Xing
Chairman

Hong Kong, March 24, 2023

As at the date of this announcement, the board of Directors comprises Mr. Wang Xing as chairman and executive Director, Mr. Mu Rongjun and Mr. Wang Huiwen as executive Directors, Mr. Neil Nanpeng Shen as non-executive Director, and Mr. Orr Gordon Robert Halyburton, Mr. Leng Xuesong and Dr. Shum Heung Yeung Harry as independent non-executive Directors.