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PROSPEROUS INDUSTRIAL (HOLDINGS) LIMITED

其利工業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1731)

POSITIVE PROFIT ALERT

This announcement is made by Prosperous Industrial (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the information currently available to the Company and the Board’s preliminary review of the unaudited consolidated management accounts of the Group, it is expected to record an increase of approximately 160% to 165% in the profit attributable to shareholders of the Company (the “**Profit Increase**”) for the year ended 31 December 2022 as compared to last year. The Profit Increase was mainly attributable to the significant increase in revenue of the Group in 2022 as a result of strong demand from the Group’s major markets in North America and Europe.

As the Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2022, the information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2022, which have not been reviewed or audited by the Company’s auditor or the audit committee of the Company. Further details of the Group’s financial information for the year ended 31 December 2022 will be disclosed in the annual results announcement of the Company, which is expected to be published by the end of March 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Prosperous Industrial (Holdings) Limited
Yeung Shu Kin
Chairman

Hong Kong, 24 March 2023

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Yeung Shu Kin, Mr. Yeung Shu Kai and Mr. Yeung Wang Tony as executive Directors, Mr. Chau Chi Ming and Mr. Liao Yuang-Whang as non-executive Directors and Mr. Chiu Che Chung Alan, Mr. Ko Siu Tak and Mr. Yip Kwok Cheung as independent non-executive Directors.