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江蘇寧滬高速公路股份有限公司
JIANGSU EXPRESSWAY COMPANY LIMITED

(Established in the People's Republic of China as a joint-stock limited company)

(Stock Code: 00177)

ANNOUNCEMENT
RESIGNATION OF A NON-EXECUTIVE DIRECTOR

The Company and all members of the board of directors warrant that the information contained in this announcement is true, accurate and complete, and accept joint and several responsibility for any false representation or misleading statements contained in, or material omissions from this announcement.

The board of directors of Jiangsu Expressway Company Limited (the “**Company**”) received resignation letters from Mr. Chen Yanli, a director, on 24 March 2023. Relevant details are as follows:

I. MR. CHEN YANLI RESIGNED FROM THE POSITION AS A DIRECTOR OF THE COMPANY

Mr. Chen Yanli tendered his resignation from the positions as a non-executive director and a member of the Remuneration and Appraisal Committee and Nomination Committee of the board of directors of the Company due to reaching of statutory retirement age. After his resignation, Mr. Chen will cease to hold any position in the Company.

Pursuant to the relevant provisions of the Company Law and the Articles of Association, the resignation of Mr. Chen Yanli shall take effect upon reporting of the resignation to the board of directors of the Company. The resignation of Mr. Chen will not result in the number of the board of directors of the Company falling below the quorum, will not affect the normal operation of the board of directors and the Company, and will not have impact on the daily management, business operations and the ability of debt repayment of the Company.

Mr. Chen Yanli confirmed that he did not have any disagreement with the board of directors of the Company, and there are no other matters that need to be brought to the attention of the shareholders of the Company.

Mr. Chen Yanli demonstrated dedication and diligence in serving the Company during his tenure of office as a director of the Company. The Company would like to express its sincere gratitude to Mr. Chen for his contributions to the sustainable, stable and healthy development of the Company.

By Order of the Board
Yao Yong Jia
Secretary to the Board

Nanjing, the PRC, 24 March 2023

As at the date of this announcement, the Directors of the Company are:

Chen Yunjiang, Wang Yingjian, Wang Feng, Yao Yongjia, Wu Xinhua, Li Xiaoyan, Ma Chung Lai, Lawrence, Zhou Shudong, Liu Xiaoxing*, Yu Mingyuan*, Xu Guanghua*, Ge Yang**

* *Independent Non-executive Directors*