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## **NEW TIMES ENERGY CORPORATION LIMITED**

**新時代能源有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00166)**

### **PROPOSED AMENDMENTS TO THE BYE-LAWS**

This announcement is made by New Times Energy Corporation Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 1 January 2022, the Listing Rules were amended by, among others, adopting a uniform set of 14 core standards for shareholder protections for issuers regardless of their place of incorporation set out in Appendix 3 to the Listing Rules. The board of directors (the “**Board**”) of the Company proposes to amend its existing Bye-Laws by way of adoption of the new Bye-Laws (a) to bring the Bye-Laws to be in line with the relevant requirements of the applicable laws of Bermuda and the Listing Rules; and (b) to allow the Company to hold hybrid and virtual meetings of shareholders. Other minor amendments to the existing Bye-Laws are also proposed to be made to introduce the corresponding and house-keeping changes (the “**Proposed Amendments**”).

The Proposed Amendments shall be subject to the passing of a special resolution by the shareholders of the Company at the forthcoming annual general meeting of the Company to be held on 23 June, 2023 (the “**AGM**”). A circular containing, among others, details of the Proposed Amendments and a notice convening the AGM will be despatched to the shareholders of the Company as soon as practicable.

By order of the Board  
**New Times Energy Corporation Limited**  
**CHENG, Kam Chiu Stewart**  
*Chairman*

Hong Kong, 27 March 2023

At the date of this announcement, the Board comprises:

*EXECUTIVE DIRECTORS:*

Mr. CHENG, Kam Chiu Stewart (*Chairman*)

Mr. TANG, John Wing Yan (*Chief Executive Officer*)

*NON-EXECUTIVE DIRECTOR:*

Mr. LEE, Chi Hin Jacob

*INDEPENDENT NON-EXECUTIVE DIRECTORS:*

Mr. YUNG, Chun Fai Dickie

Mr. CHIU, Wai On

Mr. HUANG, Victor

*\* For identification purpose only*