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C-LINK SQUARED LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1463)

CESSATION OF DIRECTORSHIP OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of C-Link Squared Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 27 March 2023, Mr. Lee Yan Kit (“**Mr. Lee**”) has ceased to be an independent non-executive Director and a member of each of the audit committee (the “**Audit Committee**”), the remuneration committee (the “**Remuneration Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Board.

Following Mr. Lee’s cessation of directorship, Dr. Zeng Jianhua (“**Dr. Zeng**”), an existing independent non-executive Director, has been appointed as a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee with effect from 27 March 2023.

CESSATION OF DIRECTORSHIP

The Board announces that with effect from 27 March 2023, Mr. Lee has ceased to be an independent non-executive Director following the expiry of his term of office under the letter of appointment entered into between the Company and Mr. Lee (the “**Letter of Appointment**”).

Pursuant to the Letter of Appointment, the term of office of Mr. Lee expired on 26 March 2023. Since the Letter of Appointment was not renewed as Mr. Lee would like to devote more time to his other personal commitments, Mr. Lee has ceased to be the independent non-executive Director with effect from 27 March 2023. Immediately following the cessation, Mr. Lee has also ceased to be a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee with effect from 27 March 2023.

Mr. Lee has confirmed that he has no disagreement with the Board and that there are no matters in relation to his cessation of directorship that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude to Mr. Lee for his efforts and valuable contributions to the Group during his tenure of office.

CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

Following the cessation of directorship of Mr. Lee, the Board has appointed Dr. Zeng, an existing independent non-executive Director, as a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee with effect from 27 March 2023.

Please refer to the Company's annual report 2021 published on 28 April 2022 for the biographical details of Dr. Zeng.

By Order of the Board
C-Link Squared Limited
Ling Sheng Hwang
Chairman of the Board and executive Director

Hong Kong, 27 March 2023

As at the date of this announcement, the executive Directors are Mr. Ling Sheng Hwang, Mr. Ling Sheng Chung and Mr. Ma Shengcong, the non-executive Directors are Mr. Ling Sheng Shyan and Dr. Wu Xianyi, and the independent non-executive Directors are Dr. Zeng Jianhua, Mr. Yang Junhui and Mr. Qian Jianguang.