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Silk Road Logistics Holdings Limited

絲路物流控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 988)

UPDATE ON DISCLOSEABLE TRANSACTION

Reference is made to the announcements of Silk Road Logistics Holdings Limited (the “**Company**”) dated 19 April 2022 and 11 October 2022 (together the “**Announcements**”) in relation to, among others, the entering into of the Agreement by Boshu (Shanghai), an indirectly wholly-owned subsidiary of the Company, as transferee, and the Transferor to acquire the Sale Equity Interest at a consideration of RMB1,000,000. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

ARBITRATION PROCEEDINGS

The Board wishes to announce that Boshu (Shanghai) has commenced the arbitration proceedings to seek remedies against the Transferor for breach of the Agreement in front of Beijing Arbitration Commission. The arbitration hearing is scheduled on 28 April 2023. Further announcement (s) will be made by the Company on any material development of the arbitration as and when required under the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 24 May 2022. Pending fulfilment of the Resumption Guidance, trading in the shares of the Company on the Stock Exchange will remain suspended until further notice.

Shareholders and potential investors should exercise caution when dealing in the Shares of the Company.

By order of the Board
Silk Road Logistics Holdings Limited
Cheung Ngai Lam
Executive Director

Hong Kong, 27 March 2023

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Cheung Ngai Lam and Mr. Chung Wai Man; a non-executive Director, namely Mr. Ouyang Nong; and four independent non-executive Directors, namely Ms. Choy So Yuk, Mr. Wu Zhao, Mr. Chen Wai Chung Edmund and Ms. Ang Mei Lee Mary.