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Chuanglian Holdings Limited

創聯控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2371)

PROFIT WARNING

This announcement is made by Chuanglian Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the draft unaudited consolidated management accounts of the Group for the year ended 31 December 2022 and the information currently available to the Board, the Group is expected to record a consolidated profit attributable to owners of the Company of not more than approximately RMB15,000,000, as compared to a consolidated profit attributable to owners of the Company of approximately RMB33,011,000 for the year ended 31 December 2021.

Such decrement was primarily attributable to (i) loss on disposal of subsidiaries of approximately RMB14,000,000, which is one-off and non-cash in nature; and (ii) loss of fair value in digital assets of approximately RMB7,000,000.

The information contained in this announcement is based on the Board’s preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 and the current information available to the Board, which have neither been reviewed by the audit committee of the Company nor reviewed or audited by the auditors of the Company. The Company is still finalising the results of the Group for the year ended 31 December 2022 and such results are subject to adjustments. Shareholders and potential investors of the Company are advised to refer to the consolidated annual results of the Group for the year ended 31 December 2022 which will be released on 31 March 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Chuanglian Holdings Limited
Lu Xing
Chairman and executive Director

Hong Kong, 27 March 2023

As at the date of this announcement, the Board comprises Mr. Lu Xing (Chairman), Mr. Gao Yongzhi, Mr. Li Jia, Mr. Xu Dayong and Mr. Zhang Jie as executive Directors; Mr. Leung Siu Kee, Mr. Wu Yalin and Ms. Wang Shuping as independent non-executive Directors.