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中國汽車內飾集團有限公司

CHINA AUTOMOTIVE INTERIOR DECORATION HOLDINGS LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 0048)**

## PROFIT WARNING

This announcement is made by China Automotive Interior Decoration Holdings Limited (the “**Company**”), together with its subsidiaries, (the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the unaudited management accounts of the Group, the Group is expected to record a loss in the range of HK\$76.0 million to HK\$79.0 million for the year ended 31 December 2022, as compared to a net loss of approximately HK\$0.4 million for the corresponding period of 2021.

The expected increase in net loss after tax of the Group for the year ended 31 December 2022 are primarily attributable to the fair value loss on financial assets at fair value through profit or loss of approximately RMB20.3 million, allowance for expected credit losses on trade receivables of approximately RMB28.9 million, and loss on disposal of property, plant and equipment of approximately RMB10.0 million in connection with the relocation of production lines from Wuxi to Cangzhou and Chengdu during the period under review.

The Company is still in the process of finalising the Group’s annual results for the year ended 31 December 2022. The information contained in this announcement is only based on the Board’s preliminary assessment on the unaudited consolidated management accounts of the Group, and such information has not been audited or reviewed by the Company’s auditor and the audit committee of the Company. The annual results of the Group for the year ended 31 December 2022 may be subject to further adjustment(s) and may be different from the information contained in this announcement and may therefore be subject to changes. The annual results for the year ended 31 December 2022 of the Group is expected to be published on 31 March 2023.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Automotive Interior Decoration Holdings Limited**  
**Zhuang Yuejin**  
*Chairman*

Hong Kong, 27 March 2023

*As at the date hereof, the executive directors are Mr. Zhuang Yuejin, Mr. Wong Ho Yin and Ms. Xiao Suni, and the independent non-executive directors are Mr. Mak Wai Ho, Ms. Ng Li La, Adeline and Ms. Zhu Chunyan.*