APPENDIX II UNAUDITED PRO FORMA FINANCIAL INFORMATION

The information set out in this Appendix does not form part of the Accountant's Report from PricewaterhouseCoopers, Certified Public Accountants, Hong Kong, the reporting accountant of the Company, as set out in Appendix I in this [REDACTED], and is included herein for illustrative purposes only.

The unaudited pro forma financial information should be read in conjunction with the section headed "Financial Information" in this [REDACTED] and the Accountant's Report set out in Appendix I to this [REDACTED].

A. UNAUDITED PRO FORMA ADJUSTED CONSOLIDATED NET TANGIBLE ASSETS

The following unaudited pro forma adjusted consolidated net tangible assets prepared in accordance with Rule 4.29 of the Listing Rules are set out below to illustrate the effect of the [REDACTED] on the consolidated net tangible assets of the Group attributable to the owners of the Company as at December 31, 2022 as if the [REDACTED] had taken place on that date.

The unaudited pro forma adjusted consolidated net tangible assets has been prepared for illustrative purposes only and, because of its hypothetical nature, it may not give a true picture of the consolidated net tangible assets of the Group had the [REDACTED] been completed as at December 31, 2022 or at any future dates. The unaudited pro forma statement of adjusted consolidated net tangible assets of the Group is based on the consolidated net tangible assets of the Group attributable to the owners of the Company as at December 31, 2022 as set out in the Accountant's Report of the Company, the text of which is set out in Appendix I to this [REDACTED], and adjusted as described below.

	Audited				Unaudited pro			
	consolidated net				forma adjusted			
	tangible assets				consolidated net			
	of the Group		Estimated		tangible assets			
	attributable to		impact on the		attributable to			
	owners of the	Estimated	conversion of		the owners of the			
	Company as at	net [REDACTED] convertible			Company as at		Unaudited pro forma	
	December 31,	from the	senior ordinary	Other	December 31,	adjusted consolidated net		
	2022	[REDACTED]	shares	adjustments	2022	tangible assets per Share		
	(Note 1)	(Note 2)	(<i>Note 3</i>)	(Note 4)		(Note 5)	(Note 6)	
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB	HK\$	
Based on an [REDACTED] of [REDACTED]	(489,274)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	
Based on an [REDACTED] of [REDACTED]	(489,274)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	

APPENDIX II

UNAUDITED PRO FORMA FINANCIAL INFORMATION

Notes:

- (1) The audited consolidated net tangible assets of the Group attributable to the owners of the Company as at December 31, 2022 is extracted from the Accountant's Report set out in Appendix I to this [REDACTED], which is based on the audited consolidated net assets of the Group attributable to the owners of the Company as at December 31, 2022 of RMB753,125,000 with adjustments for the intangible assets as at December 31, 2022 of RMB1,242,399,000.
- (2) The estimated net [REDACTED] from the [REDACTED] are based on the indicative [REDACTED] of [REDACTED] and [REDACTED], respectively, after deduction of the [REDACTED] fees and other related expenses (excluding [REDACTED] of approximately [REDACTED] which have been accounted for during the Track Record Period) paid/payable by the Company and takes no account of any Shares which may fall to be issued upon the exercise of the [REDACTED], exercise of options or awards granted under the Share Incentive Plan or any Shares which may be issued or repurchased by the Company pursuant to the general mandates.
- (3) All convertible senior ordinary shares will be automatically converted into fully-paid ordinary shares on a one-for-one basis upon completion of the [REDACTED]. The convertible senior ordinary shares were accounted for as a liability to the Group. Accordingly, for the purpose of the unaudited pro forma adjusted consolidated net tangible assets, the adjustment represents the impact of the conversion of all convertible senior ordinary shares into ordinary shares. The estimated impact is [REDACTED], being the carrying amount of the convertible senior ordinary shares as at December 31, 2022.
- (4) Other adjustments represent the impact of the cash bonus plan and the share appreciation plan approved by the board of the Company on November 15, 2022. These plans are only payable consequent to the [REDACTED] and based on the final [REDACTED] or incremental market value created following the [REDACTED]. The estimated additional impact on December 31, 2022 based on the [REDACTED] of [REDACTED] and [REDACTED] is [REDACTED] and [REDACTED], respectively.
- (5) The unaudited pro forma adjusted consolidated net tangible assets per Share is arrived at after the adjustments referred to in the preceding paragraphs and on the basis that [REDACTED] Shares were in issue assuming that the [REDACTED] have been completed on December 31, 2022 (including the shares granted pursuant to the restricted share unit plan (the "RSU plans") prior to December 31, 2022 that are vested prior to or to be vested upon the completion of the [REDACTED]) but excludes (i) 53,955 shares issued subsequent to December 31, 2022, (ii) 227,038 shares issued subsequent to December 31, 2022 which were vested pursuant to the RSU plans, (iii) any Shares which may fall to be issued upon the exercise of the [REDACTED], exercise of options or awards granted under the Share Incentive Plans and (iv) any Shares which may be issued or repurchased by the Company pursuant to the general mandates.

The 280,993 shares mentioned in (i) and (ii) above are excluded since the issuance of these shares is not directly attributable to the [REDACTED].

However, had such (i) 280,993 shares issued subsequent to December 31, 2022 been taken into account, such that [REDACTED] shares are in issue immediately following the completion of the [REDACTED], the unaudited pro forma adjusted net tangible assets per Share would have been [REDACTED] (equivalent to [REDACTED]) and [REDACTED] (equivalent to [REDACTED]) based on the [REDACTED] of [REDACTED] and [REDACTED], respectively.

- (6) For the purpose of this unaudited pro forma adjusted consolidated net tangible assets per share, the amounts stated in Renminbi are converted into Hong Kong dollars at the rate of RMB0.8627 to HKD1.00. No representation is made that Renminbi has been, could have been or may be converted to Hong Kong dollars, or vice versa, at that rate.
- (7) Except as disclosed above, no adjustment has been made to reflect any trading results or other transactions of the Group entered into subsequent to December 31, 2022.

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APPENDIX II

UNAUDITED PRO FORMA FINANCIAL INFORMATION

[REDACTED]

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APPENDIX II

UNAUDITED PRO FORMA FINANCIAL INFORMATION

[REDACTED]

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APPENDIX II

UNAUDITED PRO FORMA FINANCIAL INFORMATION

[REDACTED]