

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND e-AUTO REFUND PAYMENT INSTRUCTIONS/REFUND CHEQUES

Applicants applying through the HK eIPO White Form service

Applicants who applied for 1,000,000 Hong Kong Offer Shares or more and whose application is wholly or partially successfully, may collect the Share certificate(s) from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, March 28, 2023, or such other date as notified by the Company as the date of despatch/collection of Share certificates/e-Auto Refund payment instructions/refund cheques.

If an applicant does not collect his/her/its Share certificate(s) personally within the time specified for collection, they will be sent to the address specified in his/her/its application instructions by ordinary post at his/her/its own risk.

Applicants who applied for less than 1,000,000 Hong Kong Offer Shares will have their Share certificate(s) (where applicable) sent to the address specified in their application instructions on Tuesday, March 28, 2023 by ordinary post at their own risk.

If an applicant applies and pays the application monies from a single bank account, any refund monies will be despatched to that bank account in the form of e-Auto Refund payment instructions. If an applicant applies and pays the application monies from multiple bank accounts, any refund monies will be despatched to the address as specified in his/her/its application instructions in the form of refund cheque(s) by ordinary post at his/her/its own risk.

Applicants applying through CCASS EIPO service

Allocation of the Hong Kong Offer Shares

For the purposes of allocating the Hong Kong Offer Shares, HKSCC Nominees will not be treated as an applicant. Instead, each CCASS Participant who gives electronic application instructions or each person for whose benefit instructions are given will be treated as an applicant.

Deposit of share certificates into CCASS and refund of application monies

If an application is wholly or partially successful, the Share certificate(s) will be issued in the name of HKSCC Nominees and deposited into CCASS for the credit of the applicant's designated CCASS Participant's stock account or his/her/its CCASS Investor Participant stock account on Tuesday, March 28, 2023 or on any other date determined by HKSCC or HKSCC Nominees.

The application results of CCASS Participants (and where the CCASS Participant is a broker or custodian, including information relating to the relevant beneficial owner), each successful applicant's Hong Kong identity card number/passport number or other identification code (Hong Kong business registration number/certificate of incorporation number for corporations) and the basis of allotment of the Hong Kong Offer Shares are published in this announcement. You should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, March 28, 2023 or such other date as determined by HKSCC or HKSCC Nominees.

If an applicant has instructed his/her/its broker or custodian to give **electronic application instructions** on his/her/its behalf, he/she/it can also check the number of Hong Kong Offer Shares allotted to him/her/it and the amount of refund monies (if any) payable to him/her/it with that broker or custodian.

If an applicant has applied as a CCASS Investor Participant, he/she/it can also check the number of Hong Kong Offer Shares allotted to him/her/it and the amount of refund monies (if any) payable to him/her/it via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Tuesday, March 28, 2023. Immediately following the credit of the Hong Kong Offer Shares to his/her/its stock account and the credit of refund monies to his/her/its bank account, HKSCC will also make available to him/her/it an activity statement showing the number of Hong Kong Offer Shares credited to his/her/its CCASS Investor Participant stock account and the amount of refund monies (if any) credited to his/her/its designated bank account.

Refund of an applicant's application monies (if any) in respect of each wholly and partially unsuccessful application initially paid on application (including brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee but without interest) will be credited to his/her/its designated bank account or the designated bank account of his/her/its broker or custodian on Tuesday, March 28, 2023.

PUBLIC FLOAT

The Directors also confirm that:

- (i) immediately following the completion of the Global Offering, assuming the Over-allotment Option is not exercised, at least 25% of the total number of issued Shares will be held by the public, in compliance with the requirement under Rule 8.08(1) of the Listing Rules;
- (ii) the Shares will be held by at least 300 Shareholders at the time of Listing, in compliance with Rule 8.08(2) of the Listing Rules; and
- (iii) the three largest public Shareholders will not hold more than 50% of the Shares held in public hands at the time of Listing in compliance with Rules 8.08(3) of the Listing Rules.

COMMENCEMENT OF DEALINGS

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Wednesday, March 29, 2023, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, March 29, 2023. The Shares will be traded on the Main Board of the Stock Exchange in board lots of 1,000 Shares each. The stock code of the Shares is 2409.

By order of the Board
Seacon Shipping Group Holdings Limited
Guo Jinkui
Chairman of the Board and Executive Director

Hong Kong, March 28, 2023

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Guo Jinkui, Mr. Chen Zekai, Mr. He Gang, and Mr. Zhao Yong and three independent non-executive Directors, namely, Mr. Fu Junyuan, Ms. Zhang Xuemei, and Mr. Zhuang Wei.